

**INVEST M GLOBAL LTD**  
**USER AGREEMENT**  
**February 2023**

Regulated by the Financial Services  
Commission of Mauritius

<b>1. DIGITAL TRADING AGREEMENT</b>	<b>3</b>
<b>2. CLIENT AGREEMENT</b>	<b>8</b>
<b>2.1. ESTABLISHMENT OF ACCOUNT</b>	<b>8</b>
<b>2.2. AUTHORIZATION TO TRADE</b>	<b>9</b>
<b>2.3. GOVERNMENTAL, COUNTER PARTY INSTITUTION AND INTER-BANK SYSTEM RULES</b>	<b>9</b>
<b>2.4. MARGIN AND DEPOSIT REQUIREMENTS</b>	<b>9</b>
<b>2.5. POSITION LIMITATION AND EXTRAORDINARY EVENTS</b>	<b>10</b>
<b>2.6. PRICING, CONDITIONAL ORDERS AND GAPPING MARKETS</b>	<b>10</b>
<b>2.7. WIDENED SPREADS</b>	<b>10</b>
<b>2.8. SETTLEMENT DATE, ROLLOVERS AND INTEREST</b>	<b>10</b>
<b>2.9. COLLATERAL AND LENDING AGREEMENT</b>	<b>11</b>
<b>2.10. LIQUIDATION OF ACCOUNTS / DEFICIT BALANCES</b>	<b>11</b>
<b>2.11. MONTHLY STATEMENTS AND CONFIRMATIONS</b>	<b>12</b>
<b>2.12. COMMISSIONS AND FEES</b>	<b>12</b>
<b>2.13. THE COMPANY RESPONSIBILITIES</b>	<b>13</b>
<b>2.14. IDENTITY VERIFICATION</b>	<b>13</b>
<b>2.15. CURRENCY FLUCTUATION RISK</b>	<b>13</b>
<b>2.16. RISK ACKNOWLEDGMENT</b>	<b>14</b>
<b>2.17. CLIENT REPRESENTATIONS AND WARRANTIES</b>	<b>14</b>
<b>2.18. DISCLOSURE OF FINANCIAL INFORMATION</b>	<b>14</b>
<b>2.19. JOINT ACCOUNTS</b>	<b>14</b>
<b>2.20. AMENDMENT</b>	<b>15</b>
<b>2.21. GOVERNING LAW</b>	<b>15</b>
<b>2.22. JURISDICTION</b>	<b>15</b>
<b>2.23. TERMINATION</b>	<b>15</b>
<b>2.24. INDEMNIFICATION</b>	<b>16</b>
<b>2.25. NOTICES</b>	<b>16</b>
<b>2.26. RECORDED CONVERSATIONS</b>	<b>16</b>

## 1. DIGITAL TRADING AGREEMENT

Any person or organization accessing or attempting to access the online or Electronic trading services of INVEST M GLOBAL LTD or any of our affiliates, (referred to herein as “the Company”) must first agree to the terms of this agreement. Such services shall include all statement reviews, new account origination, internet trading and Electronic order entry and reports, market, trading general information, including quotes, charts, news, and systems information, all clearing and back office functions and services, all provided by The Company to the user (“software”), the Company website, as well as any other services that may be added from time to time (collectively Referred to herein as “the systems”). This agreement shall apply to any person or Organization who accesses or attempts to access the systems, as well as any person or Organization who benefits from such use, including but not limited to, users who benefit from the use of the systems by brokers acting on their behalf (“user”). All limitations of Liability and disclaimers contained herein shall apply to the systems regardless of whether or not the systems or any part thereof was developed or is serviced or supported by the Company. Use of the systems, or user’s signed acknowledgements, indicates user’s unqualified acceptance of all of the terms of this agreement. If the user finds this agreement unacceptable, it shall not use the systems. The Company is willing to provide the systems to the User only if the user agrees to be bound by all the terms and conditions contained herein.

Some of the information available on the Systems will be provided by The Company, and some will be provided by various sources (“Information Providers”). User acknowledges that the accuracy, completeness, timeliness, and correct sequencing of the information concerning User’s trading and account activity, the quotes, market and trading news, charts, trading analysis and strategies, and other information that may be added from time to time (collectively referred to as the “Information”), is not guaranteed by either The Company or the Information Providers. User agrees that in no event shall The Company, any of its affiliates, or the Information Providers, have any liability for the accuracy, completeness, timeliness or correct sequencing of the Information, or for any decision made or taken by User in reliance upon the Information or the Systems, or for any interruption of any Information provided by the Systems, or for any aspect of the Systems. In addition, some of the Information may be supplied by exchanges through Information Providers, and this material is for informational purposes only. The exchanges do not represent that the Information selected for display is comprehensive, complete, certified or accurate; do not intend to, and do not, in any country, directly or indirectly, solicit business or per any contract to any person through the medium of this Information; or accept any responsibility or liability for enabling the user to link to another site on the World Wide Web, for the contents of any other site, or for any consequence which results from acting upon the contents of another site.

User understands that technical problems or other conditions may delay or prevent User from entering or canceling an order on the Systems, or likewise may delay or prevent The Company from executing or clearing an order on the Systems. Neither The Company, nor any of its affiliates, shall be liable for, and User agrees not to hold or seek to hold The Company, or any of its affiliates, liable for, any technical problems, Systems failures and malfunctions, communication line failures, equipment or software failures and malfunctions, Systems access issues, Systems capacity issues, high Internet traffic demand or other Internet-related problems, security breaches, theft and other unauthorized access, and any other similar computer problems and defects, as well as severe weather, earthquakes, floods and strikes or other labor problems in connection with the use or attempted use of the Systems. The Company does not represent, warrant or guarantee that User will be able to access or use the Systems at times or locations of User's choosing, or that The Company will have adequate capacity for the Systems as a whole or in any particular geographic location. The Company does not represent, warrant or guarantee that the Systems will provide uninterrupted and error-free service. The Company does not make any warranties or guarantees, express or implied, with respect to the Systems or its content, including without limitation, warranties of quiet enjoyment, no infringement, title, merchantability or fitness for a particular purpose, and merchantability for computer problems and for informational content. The Company does not guarantee or warrant that the Systems will be free from infection, viruses, worms, Trojan horses or other code that manifest contaminating or destructive properties. Neither the Company, nor any of its affiliates, shall be liable to User for any loss, cost, damage or other injury, whether in contract or tort, arising out of or caused in whole or in part by The Company's or User's use of, or reliance on, the Systems or its content, or in otherwise performing its obligations under or in connection with this Agreement. In no event will The Company, or any of its affiliates, be liable to User or any third party for any punitive, consequential, incidental, special, indirect (including lost profits and trading losses and damages) or similar damages, even if advised of the possibility of such damage. If some jurisdictions do not allow the exclusion or limitation of liability for certain damages, in such jurisdictions the liability of The Company shall be limited in accordance with this Agreement to the extent permitted by law. The Company reserves the right to suspend service and deny access to the Systems without prior notice during scheduled or unscheduled Systems maintenance or upgrading.

User acknowledges that all orders placed through the Systems are at User's sole risk. User further acknowledges that User's orders may be sent directly to the trading floors of the various exchanges (or to an electronic trading Systems, if applicable), that there may be minimum equity requirements and limits set by each contract as to the maximum number of allowable contracts for orders processed through the Systems, that current limits are subject to change, that contingency orders may not be accepted, and that the online direct order placement service may be suspended on a contract's last trading day. User understands that orders that it sends directly to the trading floors or an electronic trading Systems may be reviewed by an order desk, and if User fails to meet the requirements, User's order may be refused. User further understands that it may be restricted from use of or refused access to the Systems at any time, and that The Company reserves the right to require a margin deposit prior to the execution of any order placed through the Systems, or as

otherwise required by The Company's margin policy. In the event that there is a restriction on User's account or that User fails to make a margin deposit as required, neither The Company nor any of its affiliates, shall be responsible for any delay or failure to provide the Systems, including the ability to execute an order.

Although the Systems may provide access to numerous recommendations about how to invest and what to buy, none of these recommendations shall be deemed to be endorsed by The Company. The Company does not recommend any investment advisory service or product, nor does The Company offer any advice regarding the nature, potential value, or suitability of any particular transaction or investment strategy.

**NOTHING IN THIS AGREEMENT SHOULD BE CONSTRUED AS A SOLICITATION OR RECOMMENDATION TO BUY OR SELL ANY INSTRUMENT OR ENGAGE IN ANY TRANSACTION.**

Upon approval of User's account, The Company will provide User with an individual password and user identification code ("Access Codes"). The Access Codes are intended to enable User to access User's account and to enter buy and sell orders for User's account through the Systems, and therefore, User must maintain the confidentiality, and prevent the unauthorized use, of the Access Codes at all times. User accepts full responsibility for the use and protection of the Access Codes, which includes, but is not limited to, all orders entered into the Systems using the Access Codes and changes in User account information that are entered through use of the Access Codes. User hereby authorizes The Company and any party claiming through The Company to rely upon any information or instructions set forth in any data transmission using the assigned Access Codes, without making further investigation or inquiry, and regardless of the actual identity of the individual transmitting the same, in connection with the operation of the Systems.

User accepts full responsibility for monitoring User's account(s) with The Company. In the event that User becomes aware of any loss, theft or unauthorized use of User's Access Codes, User shall notify The Company IMMEDIATELY by email to (insert).

The Company grants to User, and User accepts from The Company, a nonexclusive and non-transferable license to use the Systems solely for the purposes provided herein and subject to any other agreements in effect between User and The Company. User agrees that it shall take reasonable steps to protect, and shall not use, publish or disseminate, the information made available or accessible through the use of the Systems, including without limitation the Information, Access Codes, and Software, using methods at least substantially equivalent to the steps it takes to protect its own proprietary information, but not less than a reasonable standard, during the term of this Agreement and for a period of five (5) years following the expiration, termination, discontinuance or cancellation of this Agreement and shall prevent the duplication or disclosure of such information, other than by or to its employees who must have access to the information to perform User's obligations hereunder, provided that User shall make such employees aware of the restrictions of this Section 5 and provided that User shall be solely responsible for such information. Any and all materials that The Company provides to User in connection with the Systems, including without limitation all Information, Access Codes, and

Software, together with all modifications and revisions thereto, and all copyrights, trademarks, patents, trade secret rights and other intellectual and proprietary rights, title and interest relating thereto are the property of The Company, The Company's licensors, its successors and assigns, the Information Providers, or other third parties, and are intended for User's sole and individual use. User shall not reproduce, modify, prepare derivative works of, retransmit, disseminate, sell or distribute such materials in any manner without the express written consent of both The Company and the relevant owner. In addition, User shall not permit any other person access to the Systems. User further agrees not to delete any copyright notices or other indications of protected intellectual property rights from materials that User prints or downloads from the Systems. All such materials are provided "AS IS", without any warranty of any kind, whether express or implied, including warranties of merchantability, fitness for a particular purpose, non-infringement and title.

User agrees that its use of the Systems is at User's own risk. User shall be responsible for providing and maintaining the means by which it accesses the Systems, which may include, without limitation, personal computer, modem and telephone, or other access line. User shall be responsible for all access and services fees necessary to connect to the Systems and assumes all charges incurred in accessing the Systems. User further assumes all risks associated with the use and storage of information on User's personal computer.

User hereby assumes sole responsibility and liability for the accuracy and adequacy of information entered in connection with the use of the Systems. User shall indemnify and hold harmless The Company and its affiliates from any and all consequential, incidental, special, punitive, or indirect damages (including lost profits, trading losses and damages) resulting from, arising out of or relating to such information, whether authorized or unauthorized. In the event any inaccurate, incomplete or incorrect information relating to User is communicated to The Company, whether or not through the Systems, or in the event the User determines that the Systems includes inaccurate, incomplete or incorrect information relating to User, User covenants that it shall notify The Company IMMEDIATELY by email to (insert). User also covenants that it shall notify The Company IMMEDIATELY, as provided herein, if

- (a) an order has been placed through the Systems and User has not received an order number;
- (b) an order has been placed through the Systems and User has not received an accurate acknowledgement (whether through hard copy, electronic, or oral means) of the order or of its execution; or
- (c) User has received acknowledgement (whether through hard copy, electronic or oral means) of an execution for any order which User did not place; or any other conflict similar to those stated herein.

User agrees and acknowledges that The Company shall be entitled to rely upon any oral, written or electronic communications, whether in tangible or intangible form, received from User, including from any of User's officers, partners, principals or employees.

User hereby further covenants and agrees that User:

1. shall use the Systems only for the purpose of placing orders for currency contracts and precious metals contracts, receiving fills and for receiving on-line User statement reviews and new User account origination. In addition, User shall not directly or indirectly transact any business using the Systems with any of its affiliates; including, without limitation, accepting or countering any offer made by any of its affiliates; and in connection therewith, User agrees that The Company may take actions, determined in its sole discretion, to prevent such transactions from occurring (but no such actions by The Company shall relieve User of its obligations as described in this sentence);
2. shall perform the obligations arising in connection with any transaction completed using the Systems, in accordance with the terms and conditions of such completed transaction.
3. User agrees to indemnify and hold The Company, its affiliates, and the Information Providers harmless from and against any and all claims, demands, proceedings, suits and actions, as well as all losses, liabilities, damages, costs and expenses (including but not limited to attorneys' fees) suffered by The Company, resulting from or relating to any claims, proceedings, suits and actions against The Company arising from User's violation of this Agreement or any third party's rights, including but not limited to copyright, proprietary and privacy rights. The Company shall have the exclusive right to defend, settle or compromise any claim or demand instituted by any third party against The Company, or against The Company and User, arising out of User's breach of this Agreement. User hereby waives any and all rights User may have independently to defend, settle or compromise any such claims or demands and agrees to cooperate to the best of User's ability with The Company with respect thereto, but The Company may, in its sole discretion, authorize and require User to defend, settle or compromise any such claim or demand as it deems to be appropriate at User's cost, expense and liability. This indemnification and hold-harmless obligation shall survive the termination of this Agreement.
4. The Company reserves the right to terminate User's access to the Systems in its sole discretion, without notice and without limitation, for any reason whatsoever, including but not limited to, the unauthorized use of User's Access Codes and/or account number(s), breach of this Agreement, or breach or termination of any agreements User has entered into with The Company. Upon termination, cancellation or discontinuance of this Agreement, all rights granted in this Agreement will terminate immediately and revert back to The Company, and User shall discontinue use of the Systems, and if applicable, shall return or destroy, as requested by The Company, all software (including all copies thereof).
5. User agrees to pay all subscription, service, and user fees, if any, and commissions, for any orders executed through the Systems, and agrees that such fees may be changed without notice. User agrees to pay all costs (including attorneys' fees), if any, incurred by The Company in collecting overdue fees from User.
6. This Agreement is made in User's personal capacity and not on behalf of any firm, corporation or other entity, unless User's account is designated as such. User agrees to use the Information solely in connection with User's investment activities and not in connection with any trade or business activities.
7. All express or implied conditions, warranties or undertakings, whether oral or in writing, in law or in fact, including warranties as to satisfactory quality and fitness for a particular purpose, regarding the Information or any aspect of the Systems (including but not limited to Information access and order execution), are excluded to the extent permitted by law.



8. User agrees that The Company may hold and process, by computer or otherwise, any information it obtains pertaining to User as a result of User's use of the Systems ("Personal Data"), and The Company may access and use such information for operational purposes, credit assessment, statistical, including behavioural analysis, and to identify and provide User with information concerning products and services (including those supplied by third parties) which may be of interest to User or The Company. User agrees that The Company may disclose Personal Data to licensed credit reference agencies and to any of The Company's subcontractors, agents or Information Providers where necessary to provide User with the Service, or in the event that The Company has the right or duty to disclose or is otherwise permitted or compelled to do so by law. Personal Data will be deleted from the Systems as soon as is reasonably possible after User ceases to use the Systems, subject to applicable record keeping requirements. User's Personal Data may be electronically transmitted or transferred throughout the world. User may inspect its Personal Data, and have incomplete or inaccurate information rectified. These companies acting on our behalf are required to keep your personal information confidential.

By either signing this Agreement, or using the Systems, User represents that it has read and understands the foregoing terms and conditions, and that User agrees to be bound by them. This Agreement supplements any other agreements User has entered into with The Company and disputes hereunder are subject to the terms of the Arbitration Agreement, if executed by User. If any provision of this Agreement is invalid or unenforceable under applicable law, such provision shall be, to that extent, deemed omitted, and the remaining provisions shall continue in full force and effect. This Agreement and performance hereunder will be governed by and construed in accordance with Mauritius law. The terms and conditions of this Agreement shall remain in full force and effect and shall survive termination, discontinuance or cancellation of this Agreement. The Company may modify the Systems or change the terms of this Agreement, in whole or in part, upon notice through the Systems, electronically and/or in writing.

## **2. CLIENT AGREEMENT**

In consideration of The Company, or any of its affiliates, agreeing to carry on one or more accounts of the undersigned (hereinafter referred to as "Client") and to provide services to Client in connection with the purchase and sale of Forex, Equities, and other asset classes including Contracts for Difference (collectively referred to as "CFDs") on Equities, Currency and any similar instruments (collectively referred to as OTC "Contracts"), which may be purchased or sold by or through The Company for Client's accounts(s), Client agrees as follows:

### **2.1. ESTABLISHMENT OF ACCOUNT**

Client understands, acknowledges and agrees that by executing this Agreement, and subject to the terms and conditions of this Agreement, an account will be established in the Client's name at The Company, or any of the Companies affiliates (collectively "The Company"), that The Company, in its sole discretion, may elect. Client further acknowledges that, subject to the terms and



conditions herein, The Company shall act as counterparty to all transactions conducted under this Agreement.

## **2.2. AUTHORIZATION TO TRADE**

The Company is hereby authorized to purchase and sell the abovementioned types of securities for Client's account(s) in accordance with Client's oral, written or electronic instructions. Unless instructed by Client to the contrary in writing, The Company is authorized to execute all orders with itself as counterparty or with such other counterparties as The Company deems appropriate.

## **2.3. GOVERNMENTAL, COUNTER PARTY INSTITUTION AND INTER-BANK SYSTEM RULES**

All transactions under this Agreement shall be subject to the constitution, by-laws, rules, regulations, customs, usage, rules and interpretations of the counter-party institution or other inter-bank market (and its clearing organization, if any) where executed and to all applicable laws of Mauritius. If any statute shall hereafter be enacted or any rule or regulation shall hereafter be adopted by any governmental authority, which shall be binding upon The Company, this Agreement shall be deemed modified or superseded, as the case may be, by the applicable provisions of such statute, rule or regulation, and all other provisions of this Agreement and provisions so modified shall in all respects continue in full force and effect. Client acknowledges that all transactions under this Agreement are subject to the aforementioned regulatory requirements.

## **2.4. MARGIN AND DEPOSIT REQUIREMENTS**

Client shall deposit with The Company collateral or margin in such amounts that The Company, in its sole discretion, may require. Margin requirements will vary dependent on the electronic trading system and products traded. The Company may change margin requirements at any time. Client agrees to deposit by immediate wire transfer such additional margin when and as required by The Company and will promptly meet all margin calls by such methods as The Company in its sole discretion designates. The Company may at any time proceed to liquidate Client's account in accordance with paragraph 10 below, and any failure by The Company to enforce its rights hereunder shall not be deemed a waiver by The Company to enforce its rights thereafter. No previous collateral or margin requirement by The Company shall preclude The Company from increasing that requirement without prior notice. Margin calls are conclusive and binding unless objected to immediately in writing. Client understands that a margin call may occur even in instances where account positions are hedged, given spreads may widen as set forth in paragraph 7 herein, causing remaining margin to diminish. Should remaining margin be insufficient to maintain open positions, the account may sustain a margin call, closing out any open positions in the account.

## **2.5. POSITION LIMITATION AND EXTRAORDINARY EVENTS**

The Company retains the right to limit the amount and/or total number of open positions that the Client may acquire or maintain at The Company. The Company reserves the right to refuse to accept any order. The Company shall not be responsible for any loss or damage caused, directly or indirectly, by any events, actions or omissions beyond the control of The Company including, without limitation, loss or damage resulting, directly or indirectly, from government restrictions, war, strikes, labor disruptions and terrorist acts. The Company shall not be liable for damages, including lost profits or trading losses caused by delays or inaccuracies in pricing or the transmission of orders or information due to a breakdown in or failure of any transmission or communication facilities, unauthorized access, theft or systems failures. Client understands The Company is authorized to reclaim any trading profits Client obtains through the trading of delayed or inaccurate pricing.

## **2.6. PRICING, CONDITIONAL ORDERS AND GAPPING MARKETS**

Client acknowledges and understands that The Company does not guarantee the execution of orders at specific prices, including conditional orders such as stops and/or limits, specifically at times of increased volatility or volume, including market news announcements, due to gapping markets, greyed out pricing, and market liquidity. Client understands that orders received during instances of increased market volatility will be filled at the next best price available or the fair market value. Client acknowledges that during instances of gapping markets, conditional orders, specifically stop losses, will be filled at the next available price following a gapping market. Pricing can gap past the price set forth in conditional orders, resulting in clients losing more funds than initially intended. Client acknowledges that due to such risks, The Company encourages clients to utilize market orders rather than conditional orders, as market orders are provided with a requote and allow Clients to accept or reject the new price. Client agrees that The Company is not responsible for any losses, including margin calls, which occur as a result of conditional orders being filled during a gapping market or orders being filled at certain prices as a result of greyed-out pricing and/or limitations in market liquidity.

## **2.7. WIDENED SPREADS**

Client understands and acknowledges that there may be instances where spreads widen beyond the typical spreads offered. During volatile markets, such as news announcements, spreads may widen substantially in order to compensate for increased market volatility. Client is advised to utilize extreme caution when trading during increased volatility in the markets, including major news events, as widened spreads can adversely affect all positions in an account including hedged positions.

## **2.8. SETTLEMENT DATE, ROLLOVERS AND INTEREST**

The Company is authorized, in its absolute discretion, to rollover or offset all or any portion of positions maintained in CFDs on currencies within Client's Account(s), maintained on any

electronic trading platform at Client's risk. A position carried forward may be credited or debited interest charges until the position is closed. All CFDs on Futures are not rolled over at contract expiration. The Company shall close all positions at expiration of Futures contracts and client may, at his/her sole discretion, elect to purchase a new contract. At its discretion, The Company may elect to offer Client an interest free account whereby positions carried forward will not be credited or debited interest charges. Client agrees and acknowledges that if such an account is offered by The Company to Client, The Company has the authority to, at its own discretion and at any time and for any reason, begin crediting and/or debiting interest charges to said account without prior notice to Client.

## **2.9. COLLATERAL AND LENDING AGREEMENT**

All funds, securities, currencies, and other property of Client that The Company or its affiliates may at any time be carrying for Client (either individually, jointly with others or as a guarantor of the account of any other person) or which may at any time be in its possession or control or carried on the books of The Company for any purpose, including safekeeping, are to be held by The Company as security and subject to a general lien and right of set-off for all obligations and liabilities of Client to The Company whether or not The Company has made advances in connection with such securities, currencies or other property, and irrespective of the number of accounts Client may have with The Company. The Company may in its discretion, at any time and from time to time, without notice to Client, apply and/or transfer any or all funds or other property of Client between any of Client's accounts. Client hereby also grants to The Company the right to pledge, re-pledge, hypothecate, invest or loan, either separately or with the property of other Clients, to itself as broker or to others, any securities or other property of Client held by The Company as margin or collateral. The Company shall at no time be required to deliver to Client the identical property delivered to or purchased by The Company for any account of Client. Should Client take delivery of currencies through settlement of trades, The Company is obliged to make full payment for the delivery on 24-hour notice. If the balance in the Client's account is not adequate to pay for the delivery, the depository receipts held in the name of Client or The Company, as Client's agent or nominee, become property carried on margin in the Client's account, since they are not fully paid for by Client. This authorization shall apply to all accounts carried by The Company for Client and shall remain in full force until all accounts are fully paid for by Client or notice of revocation is sent by The Company.

## **2.10. LIQUIDATION OF ACCOUNTS / DEFICIT BALANCES**

In the event of: (a) the death or judicial declaration of incompetence of Client, (b) the filing of a petition in bankruptcy, or a petition for the appointment of a receiver, or the institution of any insolvency or similar proceeding by or against Client, (c) the filing of an attachment against any of Client's accounts carried by The Company, (d) insufficient margin, or The Company's determination that any collateral deposited to protect one or more accounts of Client is inadequate, regardless of current market quotations, to secure the account, (e) Client's failure to provide The Company any information requested pursuant to this agreement, or (f) any other circumstances or

developments that The Company deems appropriate for its protection, then, in The Company's sole discretion, it may take one or more, or any portion of, the following actions: (i) satisfy any obligation Client may have to The Company, either directly or by way of guaranty of surety, out of any of Client's funds or property in its custody or control, (ii) sell or purchase any or all Contracts, securities or property held or carried for Client, and (iii) cancel any or all outstanding orders or contracts, or any other commitments made on behalf of Client. Any of the above actions may be taken without demand for margin or additional margin, without prior notice of sale or purchase or other notice to Client, Client's personal representatives, heirs, executors, administrators, trustees, legatees or assigns and regardless of whether the ownership interest shall be solely Client's or held jointly with others. In liquidation of Client's long or short positions, The Company may, in its sole discretion, offset in the same settlement or it may initiate new long or short positions in order to establish a spread or straddle which in the sole discretion of The Company may be advisable to protect or reduce existing positions in a Client's account. Any sales or purchases hereunder may be made at The Company's discretion with any inter-bank or other market where such business is then usually transacted or at a public auction or private sale, and The Company may purchase the whole or any part thereof free from any right of redemption. Client shall at all times be liable for the payment of any deficit balance in Client's account(s) upon demand by The Company and in all cases, Client shall be liable for any deficiency remaining in Client's account(s) in the event of the liquidation thereof in whole or in part by The Company or by Client. In the event the proceeds realized pursuant to this authorization are insufficient for the payment of all obligations and liabilities of Client owed to The Company, Client shall promptly pay upon demand, the deficit together with interest thereon at a rate equal to three points above the then prevailing prime rate at The Company's principal bank or the maximum interest rate allowed by law, whichever is lower. Client agrees to pay and shall be liable for all reasonable costs and expenses of collection, including but not limited to, attorney's fees, witness fees and travel expenses. In the event The Company incurs expenses other than for the collection of deficits, with respect to any of Client's account(s), Client agrees to pay such expenses.

#### **2.11. MONTHLY STATEMENTS AND CONFIRMATIONS**

Transaction confirmations of orders and statements of account s for Client and made available solely online, shall be deemed correct and accurate and shall be conclusive and binding upon Client if not objected to immediately to by Client, in writing to (insert), within five (5) business days of such activity being reviewable online. Failure to object shall be deemed acceptance and ratification of all actions taken by The Company or The Company's agents. Client's failure to receive a transaction confirmation shall not relieve Client of the duty to inquire of The Company and to object as set out herein.

#### **2.12. COMMISSIONS AND FEES**

Client agrees to pay all charges relating to the CFD transactions conducted by or through The Company, including without limitation commissions, mark-ups, markdowns, transaction fees, transfer and cancellation charges, and inactive account fees. The Company may adjust its charges

without notice. All such charges shall be paid by Client as incurred and deducted from Client's account. The Company may share such commissions or mark-ups and markdowns with third parties. Transaction fees are assessed per trade on certain trading platforms. Funded accounts that remain inactive for six (6) months will be charged an inactive account fee of \$25.00 USD. The Company's failure to charge any such fees does not waive or invalid its right to deduct such fees in the future.

### **2.13. THE COMPANY RESPONSIBILITIES**

The Company will not be responsible for delays in the transmission of orders due to a breakdown or failure of transmission or communication facilities, electrical power outage or for any other cause beyond The Company's control or anticipation. The Company is not responsible for losses or other adverse effects realized by Client accounts as a result of gapping markets, repricing or instances of increased volatility in the markets. The Company shall only be liable for its actions directly attributable to gross negligence, wilful default or fraud on the part of The Company. The Company shall not be liable for losses arising from the default of any agent or any other party used by The Company under this Agreement. Since over-the-counter Contracts are not traded on an exchange, the prices at which The Company is willing to deal or the quotes published by The Company may differ from prices confirmed or quoted by other CFD market makers or dealers.

### **2.14. IDENTITY VERIFICATION**

Client acknowledges and agrees that he/she is required to submit copies of unexpired government issued identification and address verification documentation to The Company with a signed copy of this Agreement. Client further agrees that The Company has the authority to delay, cancel or otherwise postpone trading or the depositing/withdrawing of funds, regardless of amount, until Client has provided copies of unexpired government issued identification and/or address verification documentation as required. After receipt of such documentation, The Company reserves the right to request additional documentation in order for The Company to adequately verify the Client(s) identity. Client understands that failure to provide such documentation shall authorize and obligate The Company to report such to applicable government agencies.

### **2.15. CURRENCY FLUCTUATION RISK**

If Client directs The Company to enter into any CFD transaction: (a) any profit or loss arising as a result of a fluctuation in the exchange rate affecting such currency will be entirely for the risk and account of Client; (b) all deposits for margin purposes if made in currency other than U.S. Dollars may be converted to U.S. Dollars, in such amounts as The Company may in its sole discretion require; and (c) The Company is authorized to convert funds in Client's account for margin into and from such foreign currency at a rate of exchange determined by The Company in its sole discretion on the basis of the then prevailing money market rates.

## **2.16. RISK ACKNOWLEDGMENT**

Client acknowledges that investments in leveraged and non-leveraged transactions are speculative, involve a high degree of risk, and are appropriate only for persons who can assume risk of loss in excess of their margin deposit to carry CFD positions and may result in significant losses that substantially exceed Client's investment and margin deposit. Client represents and warrants to The Company that Client is willing and able, financially and otherwise, to assume the risk of trading in CFD transactions, and in consideration of The Company's carrying his/her account(s), Client agrees not to hold The Company responsible for losses incurred through trading. Client recognizes that guarantees of profit or freedom from loss are impossible in trading Contracts. Client acknowledges that Client has received no such guarantees from The Company or from any of its introducing or referring agents or other entities with whom Client is conducting his/her The Company account and has not entered into this Agreement in consideration of or in reliance upon any such guarantees or similar representations. If Client has received any such guarantees or inducements, Client is advised to report such activity to The Company as promptly as possible.

## **2.17. CLIENT REPRESENTATIONS AND WARRANTIES**

Client represents and warrants to The Company that: (a) Client is of sound mind, legal age and legal competence, (b) no person other than Client has or will have an interest in Client's account(s), (c) regardless of any subsequent determination to the contrary, Client is suitable to trade Contracts and understands the risk inherent in such trading, (d) Client confirms that all funds deposited to his/her account are the property of the account owner and of no other person or entity, (e) Client is not a resident or citizen of the United States as defined under applicable law, and (f) all the information provided by Client to The Company in account applications or otherwise is true, correct and complete as of the date hereof, and Client will promptly notify The Company of any changes in such information.

## **2.18. DISCLOSURE OF FINANCIAL INFORMATION**

Client represents and warrants to The Company that the financial information disclosed to The Company in this document is an accurate representation of Client's current financial condition and that Client has very carefully considered the portion of the Client's assets which the Client considers to be risk capital available for investment in Contracts. Client recognizes that risk capital is the amount of money Client is willing to put at risk and if lost would not, in any way, change Client's lifestyle. Client agrees to inform The Company immediately if Client's financial condition changes in such a way as to reduce Client's net worth, liquid assets and/or risk capital.

## **2.19. JOINT ACCOUNTS**

If this account is held by more than one person, all of the joint and beneficial holders are jointly and severally liable to The Company for any and all obligations arising out of all transactions in the account and each agree to be bound by all the terms and conditions of this Agreement. In addition, each person named on this account has authority: (a) to trade for the account subject to



this Agreement, (b) to receive all correspondence and documents in respect to the account, (c) to receive or withdraw money from the account, (d) to execute agreements relating to the account, and (e) to deal with The Company fully. The Company, nevertheless, has the authority to require joint action by the parties to the account in matters relating to the account. The Company has possession over the collateral in the account, whether owned by the holders individually or jointly. If a death occurs to one or more of the holders, The Company shall be notified in writing and shown proof of a death certificate. All expenses due at the date of notification shall be charged to the account. Unless the Account Application Form for Joint Account states otherwise, then each holder is presumed to have an equal share in the account.

#### **2.20. AMENDMENT**

The Company may amend this Agreement by providing client with written notification of such amendments in accordance with Section 25 herein. No oral agreements or instructions to the contrary shall be recognized or enforceable. This instrument and the attachments hereto embody the entire agreement of the parties, superseding any and all prior written and oral agreements and there are no other terms, conditions or obligations other than those contained herein.

#### **2.21. GOVERNING LAW**

This Agreement and the rights and obligations of the parties hereto, and any judicial or administrative action or proceeding or arbitration arising directly or indirectly hereunder, or in connection with the transactions contemplated hereby, whether brought by Client or The Company, shall be governed by the laws of Mauritius, without reference to its conflicts of laws principles.

#### **2.22. JURISDICTION**

Any dispute, controversy or claim which may arise out of or in connection with this Agreement, or the execution, breach, termination or invalidity thereof, shall be settled by the Government Courts of Mauritius in accordance with its Rules. The language to be used in the arbitral proceedings shall be English and the place of arbitration shall be Mauritius. The arbitral tribunal shall consist of no more than two (2) arbitrators and all proceedings shall be conducted and decision rendered based solely on the submission of documents and other such materials. No oral hearings or oral arguments shall be held. Client hereby waives the right to have such proceeding transferred to another jurisdiction. No arbitration hereunder or relating to this Agreement, shall be brought by Client more than one year after the date of the transaction giving rise to the cause for arbitration regardless of when Client discovers the facts relating to the cause for arbitration.

#### **2.23. TERMINATION**

This Agreement shall continue in effect until termination and may be terminated by Client at any time when Client has no obligations held by or owed to The Company, upon the actual receipt by



The Company at its office of a written notice of termination, or at any time whatsoever by The Company upon the transmittal of written notice of termination of any obligations set out in this Agreement. Termination by Client shall not relieve Client of the obligation to pay any deficit balance in the account.

#### **2.24. INDEMNIFICATION**

Client agrees to indemnify and hold The Company, its affiliates, subsidiaries, employees, agents, successors and assigns harmless from and against any and all liabilities, losses, damages, costs and expenses, including attorney's fees, incurred by The Company arising out of Client's failure to fully and timely perform Client's agreements herein or should any of Client's representations and warranties to The Company fail to be true and correct. Client also agrees to pay promptly to The Company all damages, costs and expenses, including attorney's fees, incurred by The Company in the enforcement of any of the provisions of this Agreement and any other agreements between The Company and Client.

#### **2.25. NOTICES**

Client agrees and acknowledges that all notice requirements set forth therein, shall be satisfied by The Company through the sending of any notification to the email address submitted with this Agreement by the Client.

#### **2.26. RECORDED CONVERSATIONS**

Client agrees and acknowledges that all conversations may be recorded. Conversations relating to the account(s) between Client and The Company personnel may be electronically recorded with or without the use of an automatic tone warning. Client further agrees to the use of such recordings and transcripts thereof as evidence by either party in connection with any dispute or proceeding that may arise involving Client or The Company. Client understands that The Company destroys such recordings at regular intervals in accordance with The Company's established business procedures and hereby consents to such destruction.

---

Client Name:

Date:

---

INVEST M GLOBAL LTD:

Date: