



invest**M**

DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

October 29, 2024

InvestM Daily Market Analysis

Market Notes

Mixed Start to the Week in Stock Markets

We've entered a busy week with plenty of economic data and corporate earnings. Yesterday, markets showed mixed results: the Dow Jones rose while the Nasdaq remained flat. European indices gained value, but Asian markets traded lower. Today could be more active, with key earnings reports and the release of U.S. Consumer Confidence Index and JOLTS job openings data. Markets may move based on these reports, creating opportunities for investors to take advantage of the volatility.

Gold Prices Surpass 2.750\$ Again

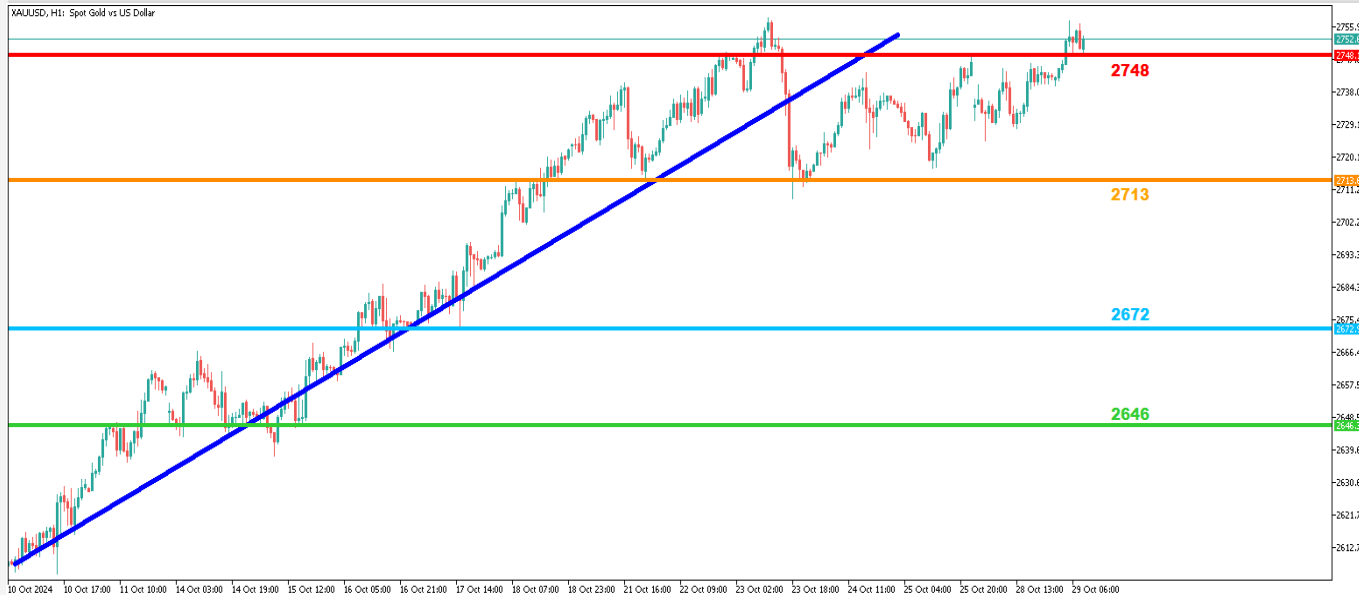
After starting the week with a decline, gold prices are rising today, surpassing the 2.750\$ level and reaching a new high. This week is full of important economic data, and we expect gold prices to continue climbing alongside these reports.

Google Will Announce Earnings Today

Earnings season continues, with Google (Alphabet) set to release its report today. As a leading tech company, Google's results could impact the Nasdaq index. Investors will closely follow the report, and buying Google shares today could yield significant returns after the earnings announcement tonight.



XAU/USD - H1



XAU/USD


TAKE PROFIT
2760\$

STOP LOSS
2738\$


First Support Level

2730\$

Second Support Level

2713\$

First Resistance Level

2750\$

Second Resistance Level

2767\$



New Record High for Gold Prices

Following a slight decline yesterday, gold prices started Tuesday on a positive note, again surpassing the 2.750\$ level. With the U.S. markets opening later today, gold could test new record highs, possibly reaching 2.760\$ or beyond.



GOOGLE - H4



GOOGLE



TAKE PROFIT
172\$



STOP LOSS
164\$



First Support Level

164.8\$

Second Support Level

160.6\$

First Resistance Level

169.6\$

Second Resistance Level

174.4\$

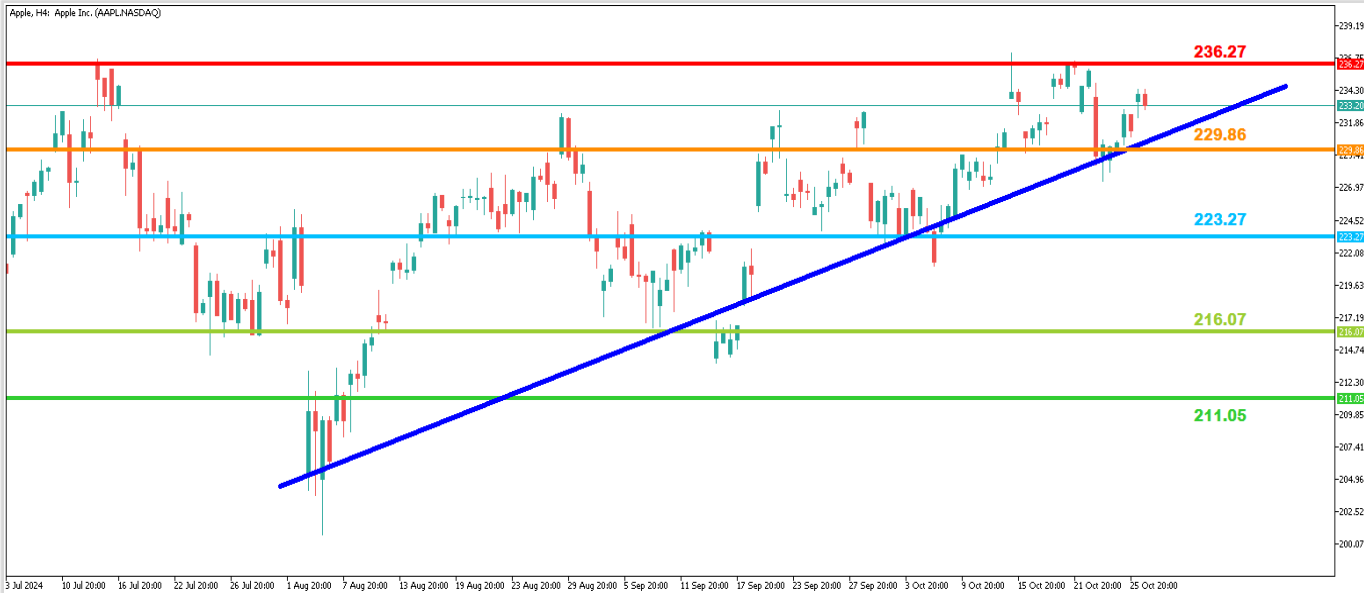


Earnings Opportunity with Google

Google will release its Q3 earnings report today. The stock has shown positive momentum recently. After a brief decline in September, Google could rally strongly, similar to Tesla, following today's earnings. The target for Google shares is 175\$.



APPLE - H4



APPLE

TAKE PROFIT
236\$STOP LOSS
229\$

First Support Level

229.86\$

Second Support Level

223.27\$

First Resistance Level

236.27\$

Second Resistance Level

240\$



Apple Heading Towards a New Record with an Upward Trend

Apple shares are heading toward a new record. Since August, the stock has been on an upward trend and is currently trading at 233\$, just 3\$ away from an all-time high. Apple could reach this milestone today, with the outlook remaining positive.



BITCOIN - H4



BITCOIN



TAKE PROFIT
71.250\$



STOP LOSS
70.300\$



First Support Level

70.000\$

Second Support Level

67.574\$

First Resistance Level

72.000\$

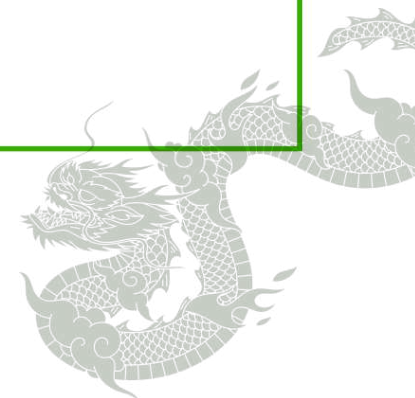
Second Resistance Level

73.650\$



Bitcoin Hits 70.000\$ for the First Time in 4 Months

The leading cryptocurrency Bitcoin has surpassed \$70,000 for the first time in four months. Expectations of a Trump election victory, with his pro-crypto stance, are contributing to the rise. Bitcoin's upward movement within the channel could continue, with a potential break above 71.000\$ today.



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