



invest **M**

# DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

*September 25, 2024*

## InvestM Daily Market Analysis

### Market Notes

#### Music Continues in the Markets

Expectations of Fed rate cuts and China's monetary easing steps have increased risk appetite in recent days. Stock indexes in the U.S., Asia, and Europe have risen, with the SPX 500 and Dow Jones testing new record levels. Today, the macroeconomic calendar is calm. Yesterday, U.S. consumer confidence came in much lower than expected, increasing rate cut expectations due to low growth indicators. Tomorrow's U.S. second-quarter growth data will be critical.

#### Gold Hits New Record Again

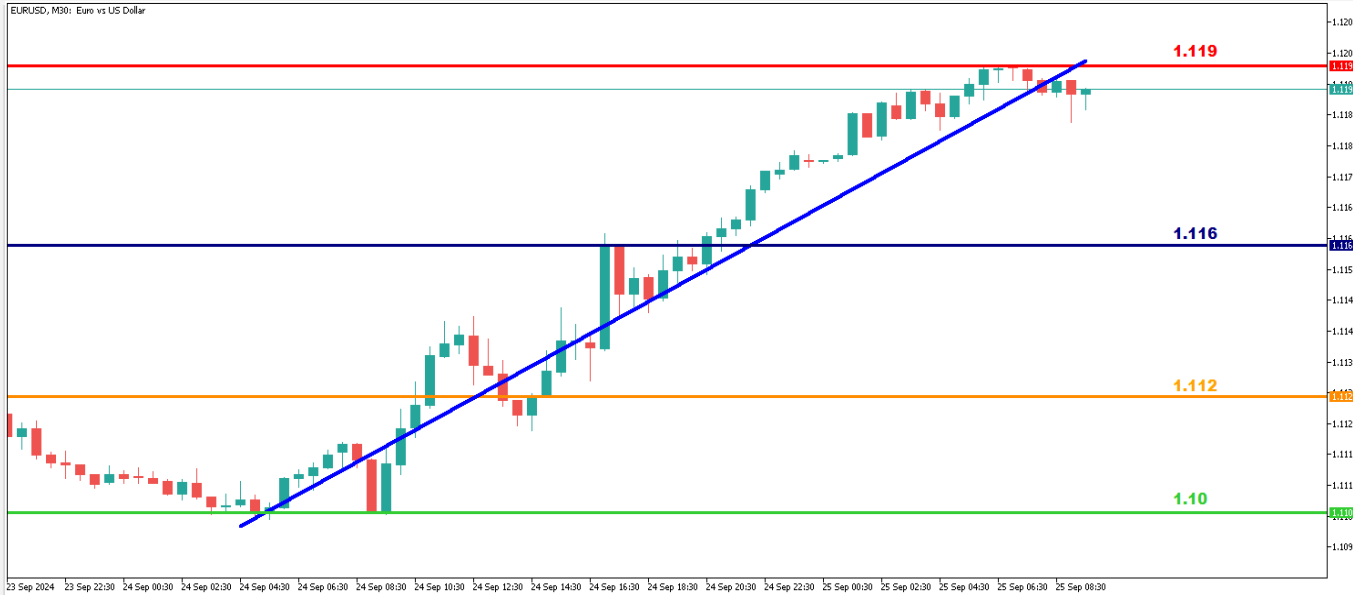
Gold prices hit another record, reaching 2670\$. This marks the fourth consecutive day of gains, with gold experiencing its best period since March. The Fed's 50 basis point rate cut process and China's monetary stimulus package have driven gold to record highs recently. We may see a strong performance in gold prices, especially after the U.S. market opens today.

#### Silver Rises %5

Silver is following gold's lead in setting new highs. It surged %5 yesterday, testing its highest level in 3.5 months. With gold continuing its strong rise, silver is catching up. As gold sets new records, silver could also see gains today.



## EUR/USD - M30



EUR/USD



**TAKE PROFIT**  
1.117\$



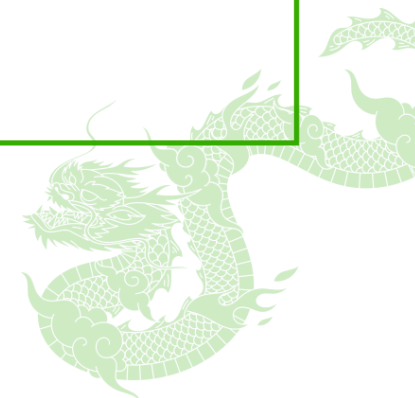
**STOP LOSS**  
1.121\$

<b>First Support Level</b>	<b>First Resistance Level</b>
1.116\$	1.119\$
<b>Second Support Level</b>	<b>Second Resistance Level</b>
1.112\$	1.122\$

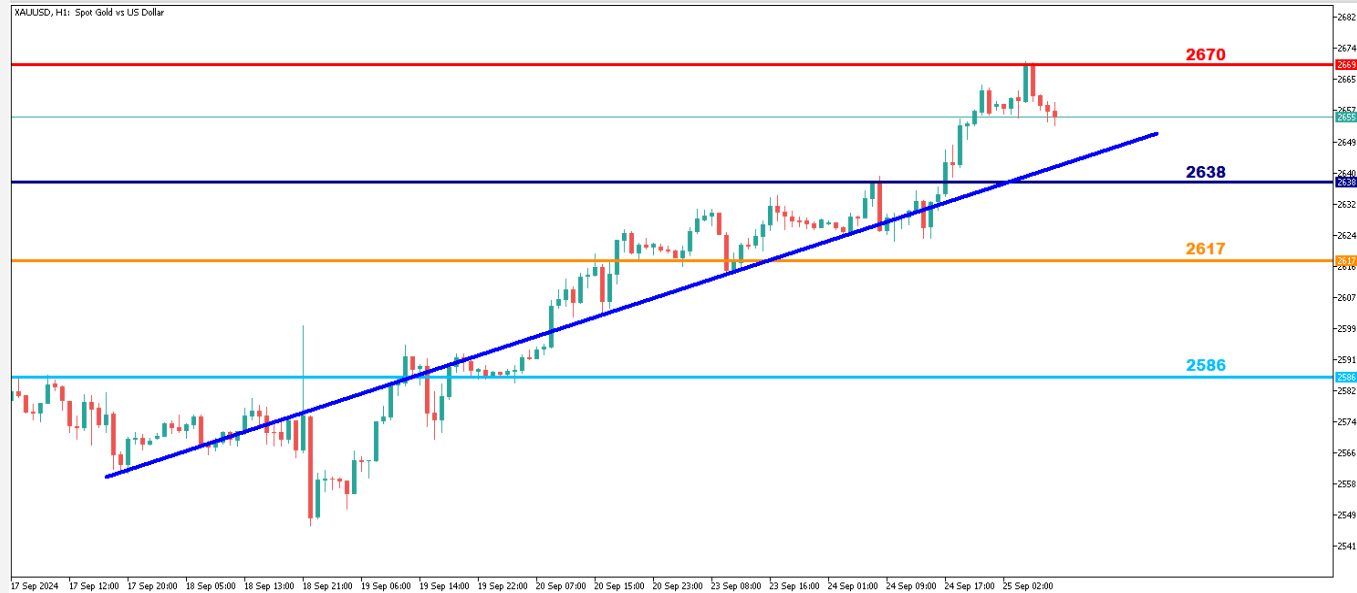


### EURUSD at One-Year High

The EURUSD parity is rising as the U.S. Dollar Index (DXY) weakens, reaching 1.12\$, its highest in a year. Some correction may be possible today as the dollar could strengthen slightly.



# XAU/USD - H1



XAU/USD



**TAKE PROFIT**  
2665\$



**STOP LOSS**  
2643\$

<b>First Support Level</b>	<b>First Resistance Level</b>
2638\$	2670\$
<b>Second Support Level</b>	<b>Second Resistance Level</b>
2617\$	-

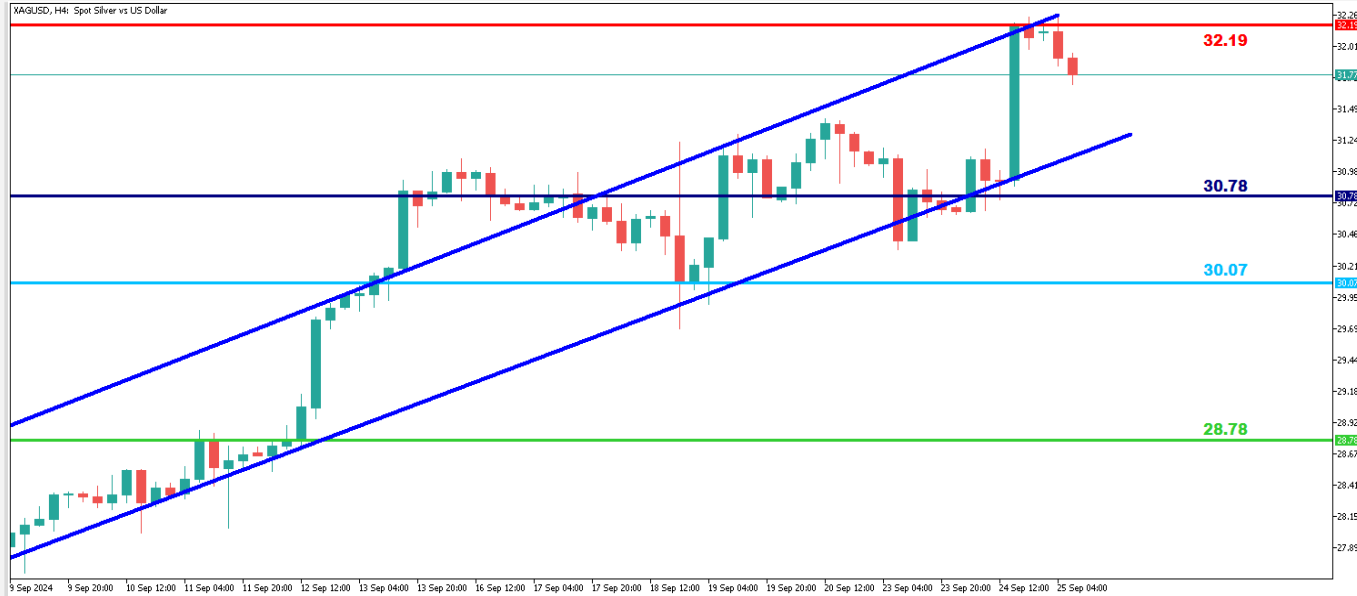


## Gold's Unstoppable Rise

Gold hit a new record of 2670\$ to-day. With March being its best-performing month this year, there is no resistance or barrier ahead for gold prices. Currently trading around 2655\$, gold could test 2670\$ again.



## SILVER - H4



### Silver's Strong Performance

Silver prices have surged recently, reaching 32\$, their highest level in 3.5 months. With gold's rise, silver may continue its upward trend, testing resistance levels today.

SILVER

**TAKE PROFIT**  
32\$

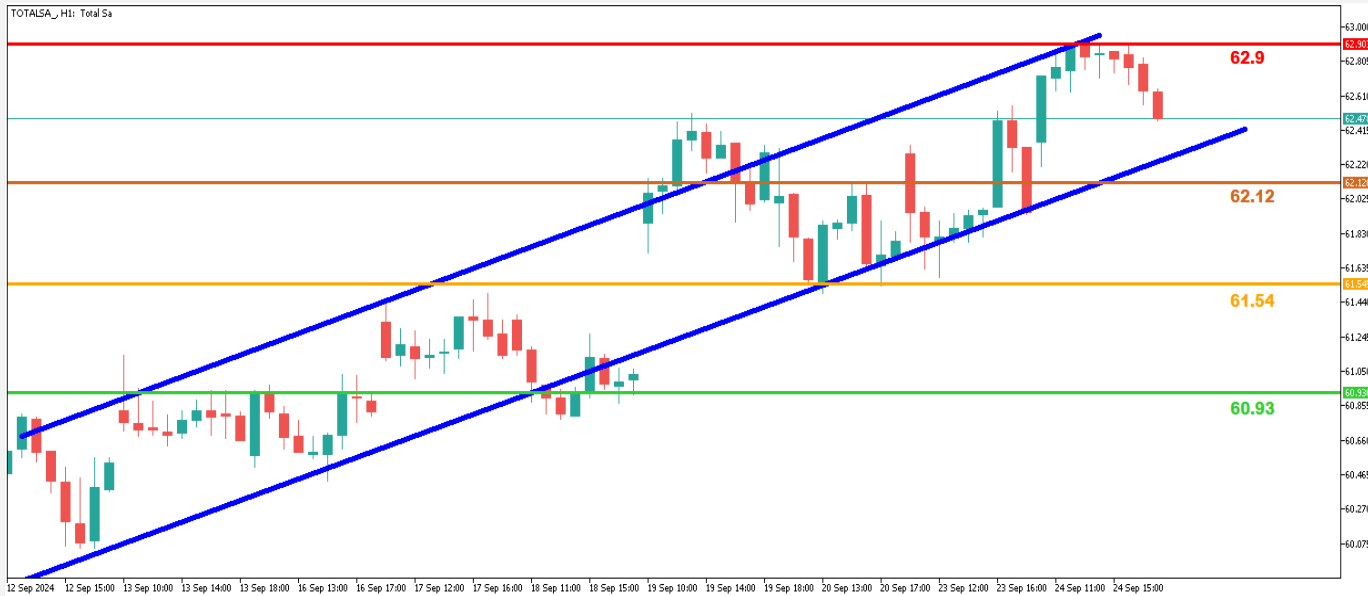
First Support Level	First Resistance Level
31.2\$	32.19\$
Second Support Level	Second Resistance Level
30.78\$	33\$

**STOP LOSS**  
31.3\$





# TOTAL - H1

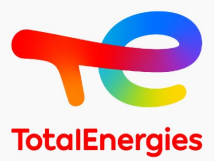


**TOTAL**

**TAKE PROFIT**  
**61.5€**

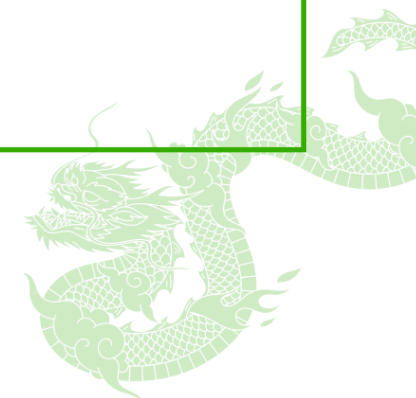
**STOP LOSS**  
**62€**

<b>First Support Level</b>	<b>First Resistance Level</b>
<b>62.12€</b>	<b>62.9€</b>
<b>Second Support Level</b>	<b>Second Resistance Level</b>
<b>61.54€</b>	<b>64.1€</b>



## Total SA Shows Signs of Decline

Total Energies starts the day at 62\$. As the company is distributing dividends, its shares may drop today, potentially declining to \$61 during the trading session.



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