



# DAILY BULLETIN

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*October 24, 2024*

## InvestM Daily Market Analysis

## Market Notes

**Market Correction as Bond Yields Rise, Indices Face Selling Pressure**

Global markets faced selling pressure yesterday due to rising bond yields. The U.S. 10-year treasury yield hit a three-month high, surpassing %4.25, putting downward pressure on stocks. Major indices, including the SPX500, Nasdaq, and Dow Jones, fell by about %1. European and Asian markets also experienced declines. As economic data remains light, markets will continue monitoring news flows and U.S. treasury yields today.

**Gold Faces Profit-Taking**

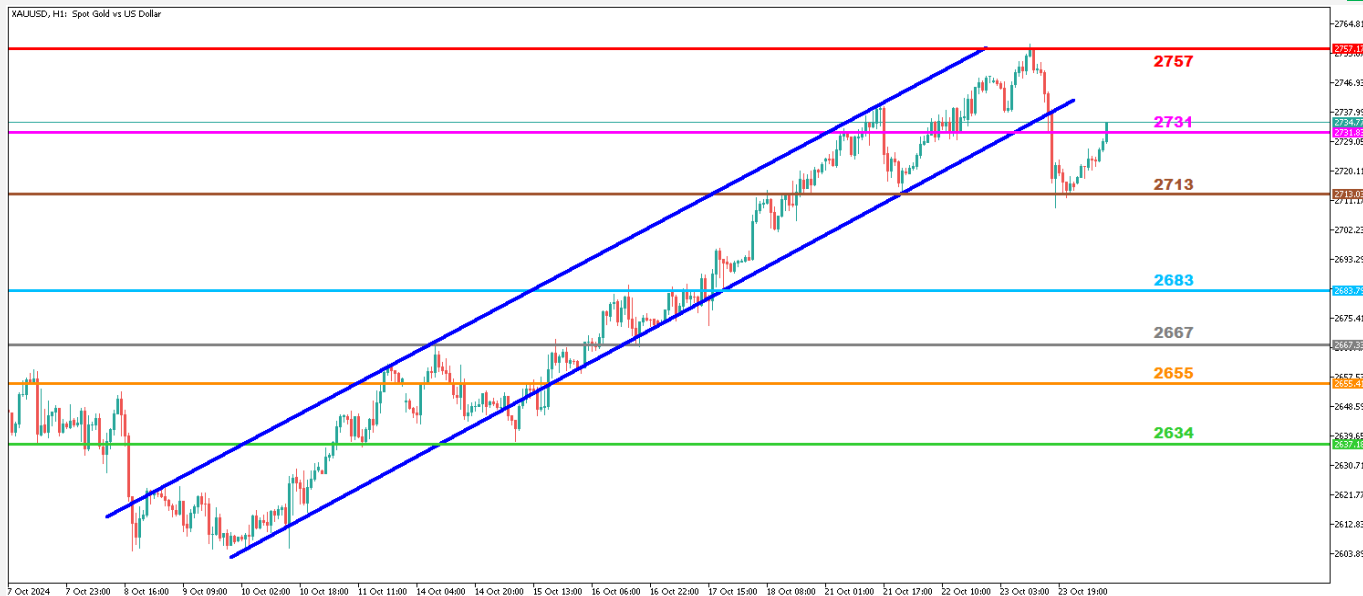
Gold prices fell after U.S. treasury yields spiked to a three-month high. After hitting a peak of 2750\$, gold pulled back to 2718\$. However, gold opened slightly higher today, currently trading around 2730\$. The 2718\$ level may act as new support, offering a potential bottom. Positive momentum could continue throughout the day.

**Natural Gas Prices Rebound**

While natural gas prices trended lower through October, they found support around 2.20\$ and rebounded today. Although energy costs are generally declining, strong reactions from certain levels are possible. Natgas could present upward trade opportunities today.



## XAU/USD - H1



XAU/USD


**TAKE PROFIT**  
**2740\$**

**STOP LOSS**  
**2725\$**

First Support Level

2731\$

Second Support Level

2713\$

First Resistance Level

2757\$

Second Resistance Level

-

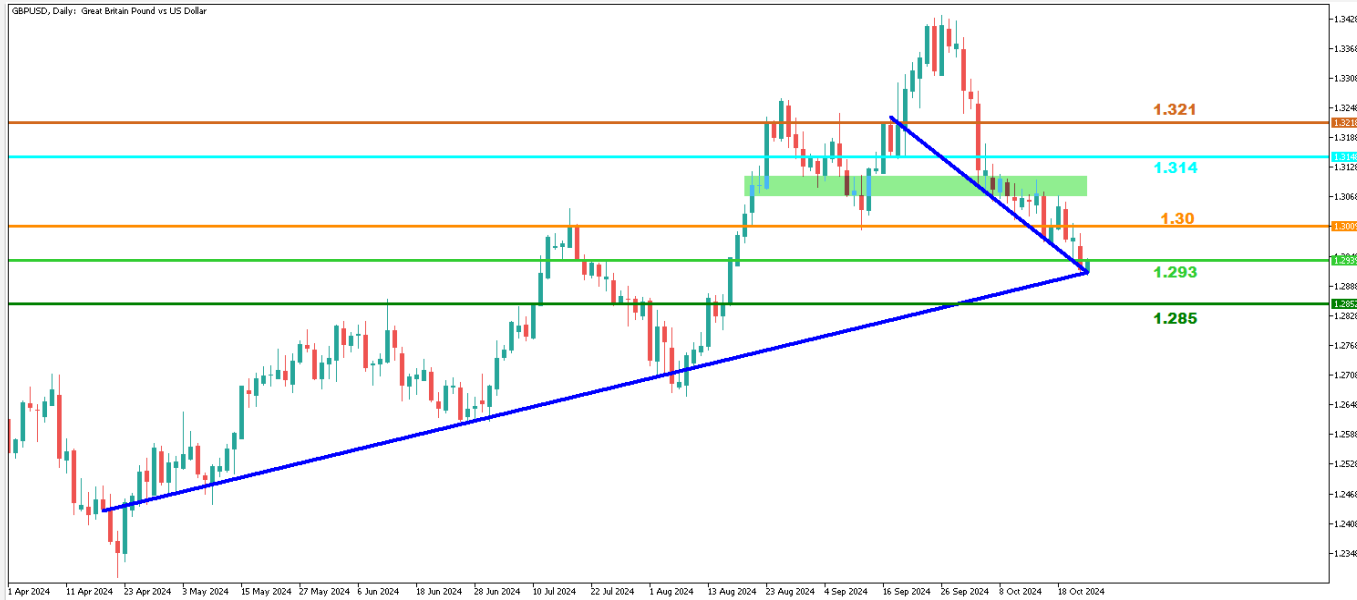


### Gold Declines After Several Days of Gains

Gold prices saw a rare decline yesterday, falling to 2720\$ before rebounding today. Despite occasional corrections, the bullish trend is expected to resume, with a target of 2738\$.



## GBPUSD - Daily



**GBPUSD**

↑

**TAKE PROFIT**  
**1.289\$**

↓

**STOP LOSS**  
**1.296\$**

First Support Level	First Resistance Level
1.285\$	1.293\$
Second Support Level	Second Resistance Level
1.28\$	1.30\$

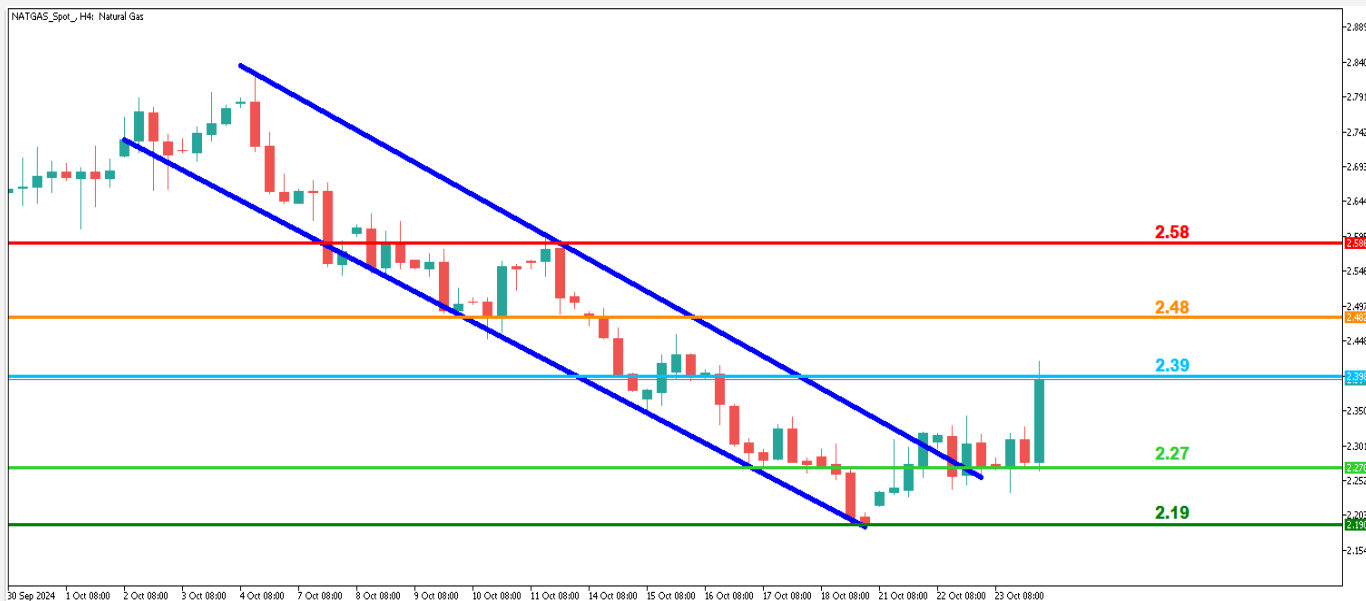


### GBPUSD Reaches Long-Term Trend Support

After peaking at 1.33\$, GBPUSD entered a correction over the past two weeks. The long-term uptrend seems to have broken, and if the pair fails to rise above 1.293\$ today, further declines are expected. Short positions may be profitable.



## NATGAS - H4



NATGAS



TAKE PROFIT  
2.45\$



STOP LOSS  
2.33\$



First Support Level

2.27\$

Second Support Level

2.19\$

First Resistance Level

2.39\$

Second Resistance Level

2.48\$

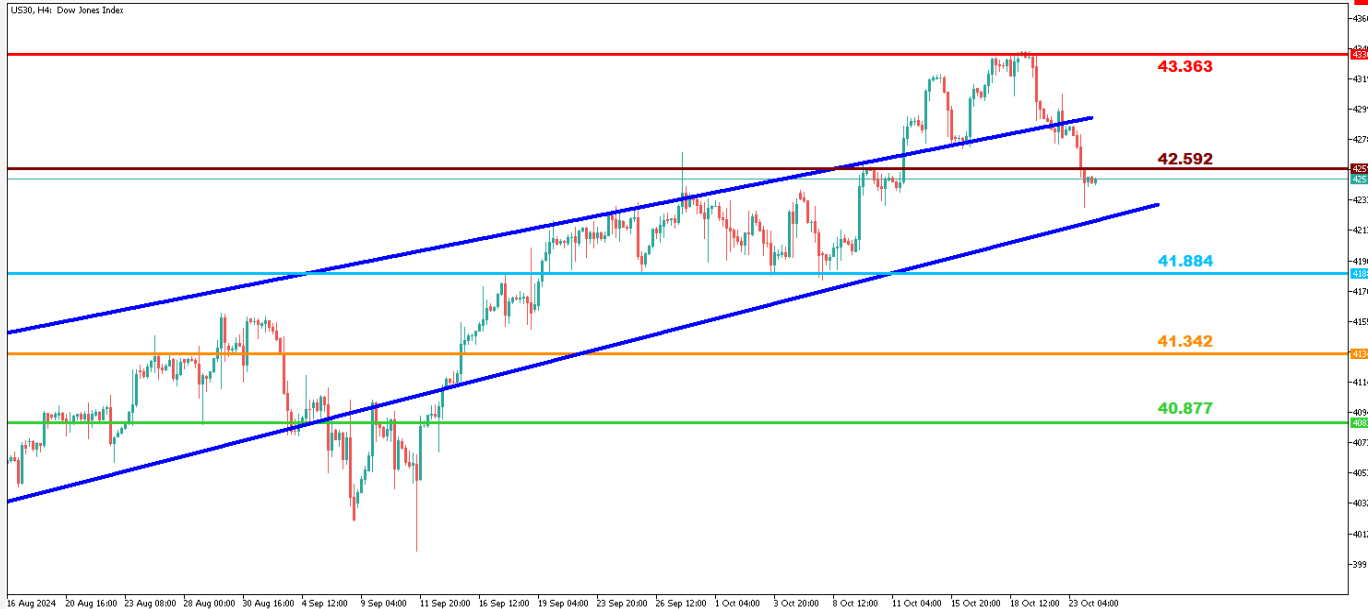


## Strong Rebound in Natgas

Natgas found support at 2.16\$ and broke out of its downward channel. The price could surpass resistance to-day, with an intraday target of 2.50\$.



## US30 - H4



US30


**TAKE PROFIT**  
**42.150\$**

**STOP LOSS**  
**42.750\$**

First Support Level

41.884\$

Second Support Level

41.342\$

First Resistance Level

42.592\$

Second Resistance Level

43.363\$



## US30 Index Signals Further Decline

The US30 index faced selling pressure from record highs, dropping to 42.500 points. Although the index re-entered its rising channel, further declines are expected today. Short trades may be favorable.



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