



invest **M**

# DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

*September 13, 2024*

## InvestM Daily Market Analysis

### Market Notes

#### Markets Expecting a 50 Basis Point Cut

This week, markets are seeing strong recoveries. US stock indices have been rising for four consecutive days. Economic data is coming in lower than expected, and inflation is falling. Next Wednesday, the Fed will announce its interest rate cut decision. While it's unclear whether the cut will be 25 or 50 basis points, markets have been pricing in a 50 basis point cut in recent days. Comments from former Fed members also suggest they are leaning more toward a 50 basis point cut. The optimistic market sentiment may continue today and into next week.

#### Gold Hits a New Record

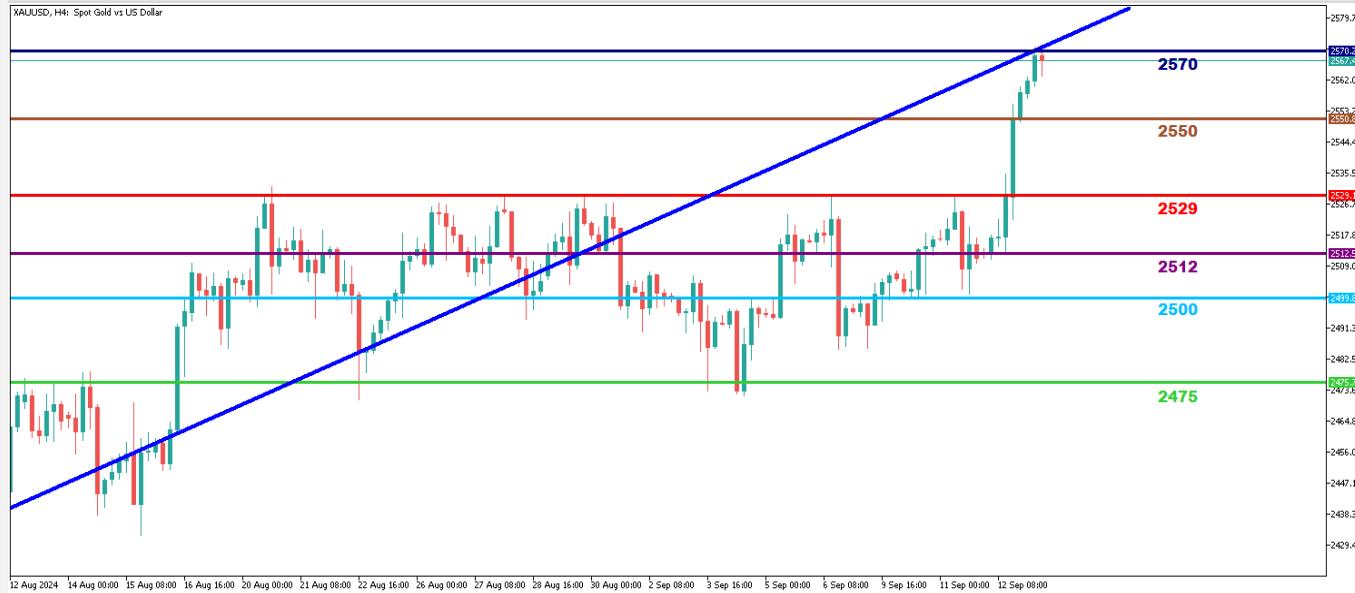
Yesterday, after the US market opened, gold surpassed 2530\$, reaching an all-time high once again. Gold closed the day with nearly a %2 gain and started today with more buying activity. The 2570\$ level has been tested. However, on this last trading day of the week, the rise could be limited, and a pullback from the 2570\$ region may be seen.

#### Silver Nears the 30\$ Resistance

Silver prices surged yesterday as gold hit a new record. Silver has strongly recovered its losses from the past two weeks, reaching the psychological level of 30\$. As the second-largest commodity, silver could rise further today, benefiting from gold's positive momentum.



## XAU/USD - H4



XAU/USD



TAKE PROFIT  
2558\$



STOP LOSS  
2474\$

First Support Level	First Resistance Level
2550\$	2570\$
Second Support Level	Second Resistance Level
2529\$	-

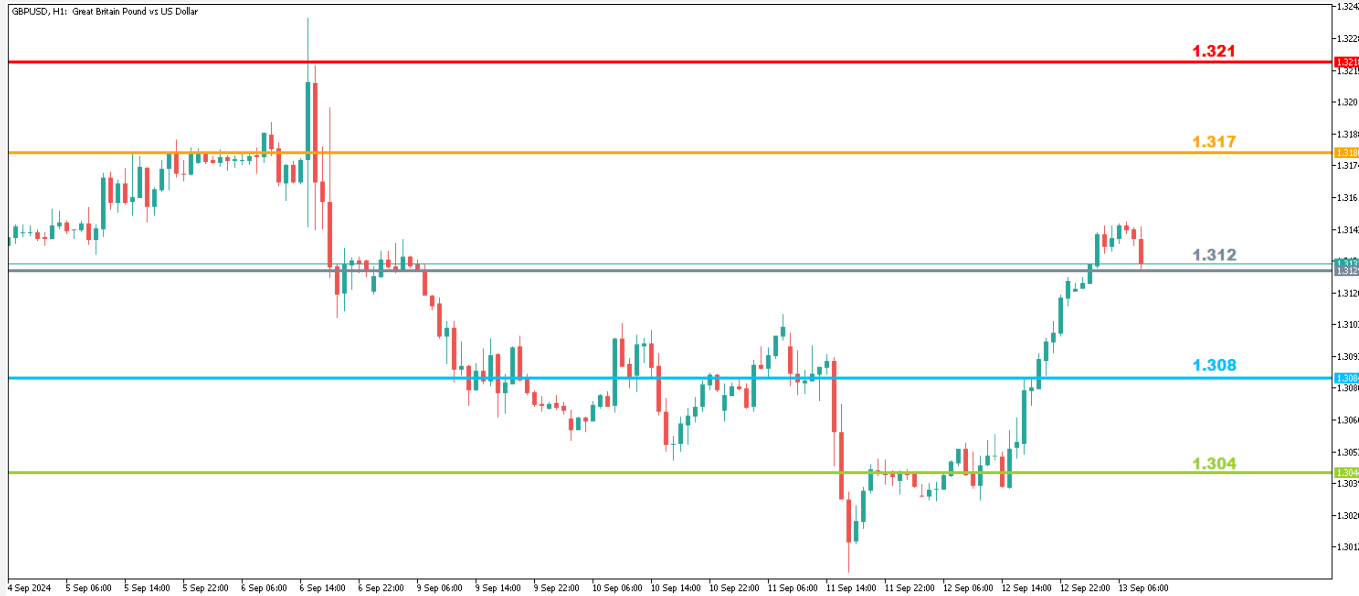


### Gold Breaks All-Time High

Gold prices have set a new record. After a strong rally yesterday, gold rose to 2570\$. It started today with further gains but could face resistance at the top of the rising channel.



## GBPUSD - H1



**GBPUSD**

**TAKE PROFIT**  
**1.315\$**

**STOP LOSS**  
**1.309\$**

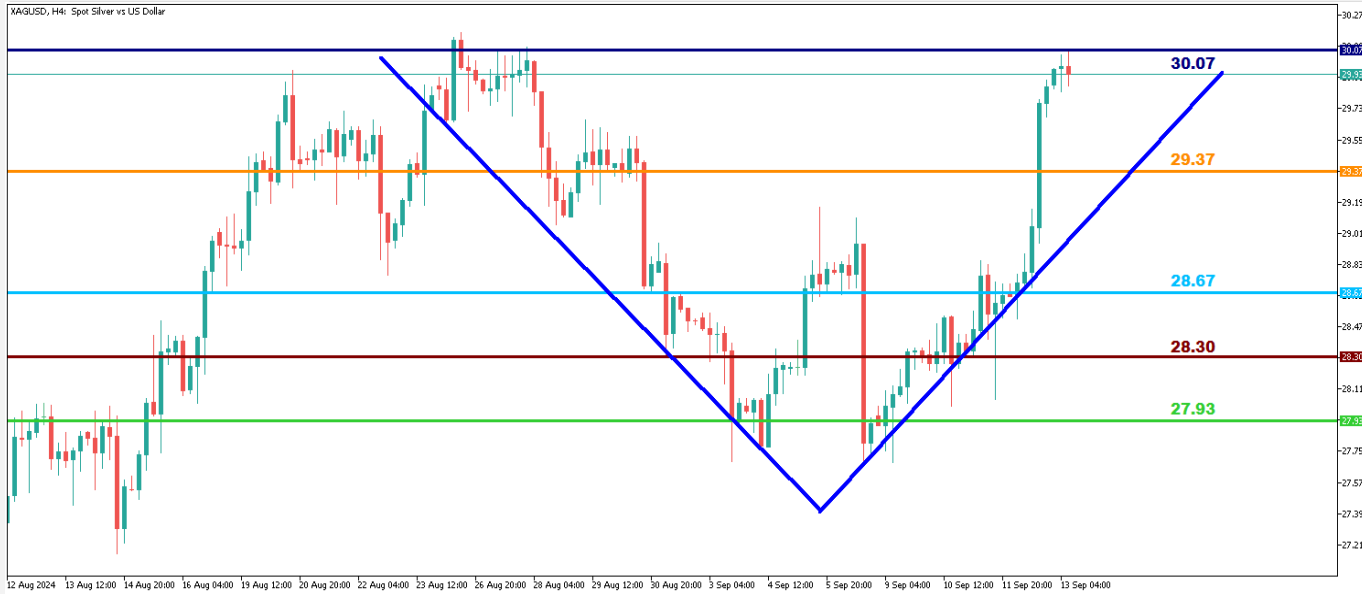
<b>First Support Level</b>	<b>First Resistance Level</b>
<b>1.312\$</b>	<b>1.317\$</b>
<b>Second Support Level</b>	<b>Second Resistance Level</b>
<b>1.308\$</b>	<b>1.321\$</b>



### GBPUSD Gains Upward Momentum

The GBPUSD pair broke its downward trend and started moving upwards. After surpassing the 1.31\$ level, the pair is trading near its two-year highs. Today, GBPUSD could continue its upward movement, confirming its strength around the 1.312\$ level.

## XAG/USD - H4



**XAG/USD**

**TAKE PROFIT**  
**30.1\$**

**STOP LOSS**  
**29.7\$**

<b>First Support Level</b>	<b>First Resistance Level</b>
<b>29.37\$</b>	<b>30.07\$</b>
<b>Second Support Level</b>	<b>Second Resistance Level</b>
<b>28.67\$</b>	<b>30.35\$</b>



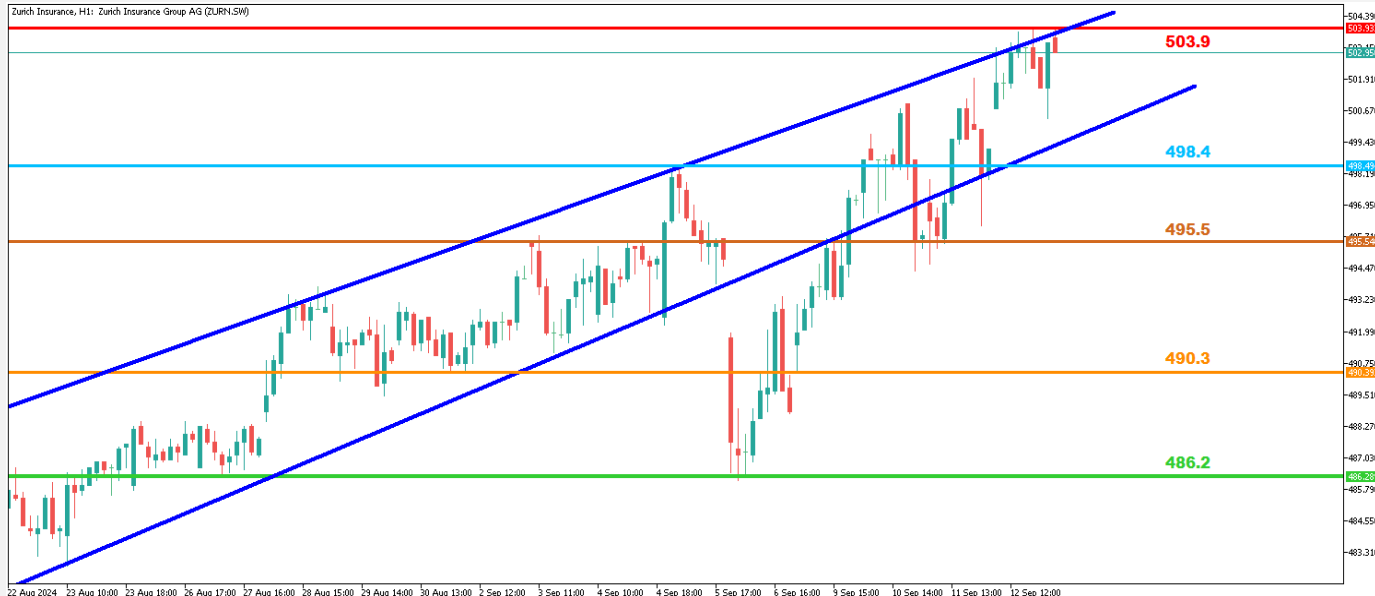
### Silver Eyes Above 30\$

Silver prices are hovering near the strong resistance level of 30\$. Today, it may first test the 30\$ level and then encounter profit-taking from that region. Opportunities exist for trades in both directions, but we expect an initial upward movement.





## ZURICH INSURANCE - H1



### Zurich Insurance Breaks Records

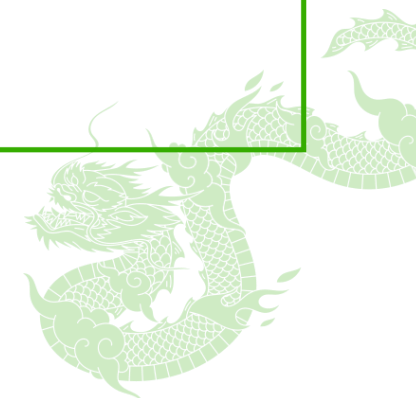
The insurance company Zurich Insurance continues its steady upward movement within the rising channel, breaking records. Yesterday, it surpassed 500 CHF, but it could face some profit-taking today.

ZURICH

TAKE PROFIT  
500 CHF

STOP LOSS  
506.4 CHF

First Support Level	First Resistance Level
498.4 CHF	503.9 CHF
Second Support Level	Second Resistance Level
495.5 CHF	-



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