



invest **M**

DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

September 12, 2024

InvestM Daily Market Analysis

Market Notes

Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.

Upcoming Events



Producer Price Index

Inflation in the US at Lowest in 3.5 Years

Yesterday, the inflation data for August was released in the US, coming in at %2.5, the lowest level in 3.5 years. Following this, expectations for the Federal Reserve's interest rate decision next week became clearer. The market is largely anticipating a 25 basis point rate cut from the Fed next week. There's also a possibility that the Fed may cut rates by 25 basis points in each of the remaining three meetings this year. This expectation could signal a recovery for markets that have been struggling recently. US indices have been rebounding for the past three days, with the Nasdaq technology index rising %5 in that time, trying to recover its sharp losses. The optimistic sentiment may continue today

Gold Prices Consolidated

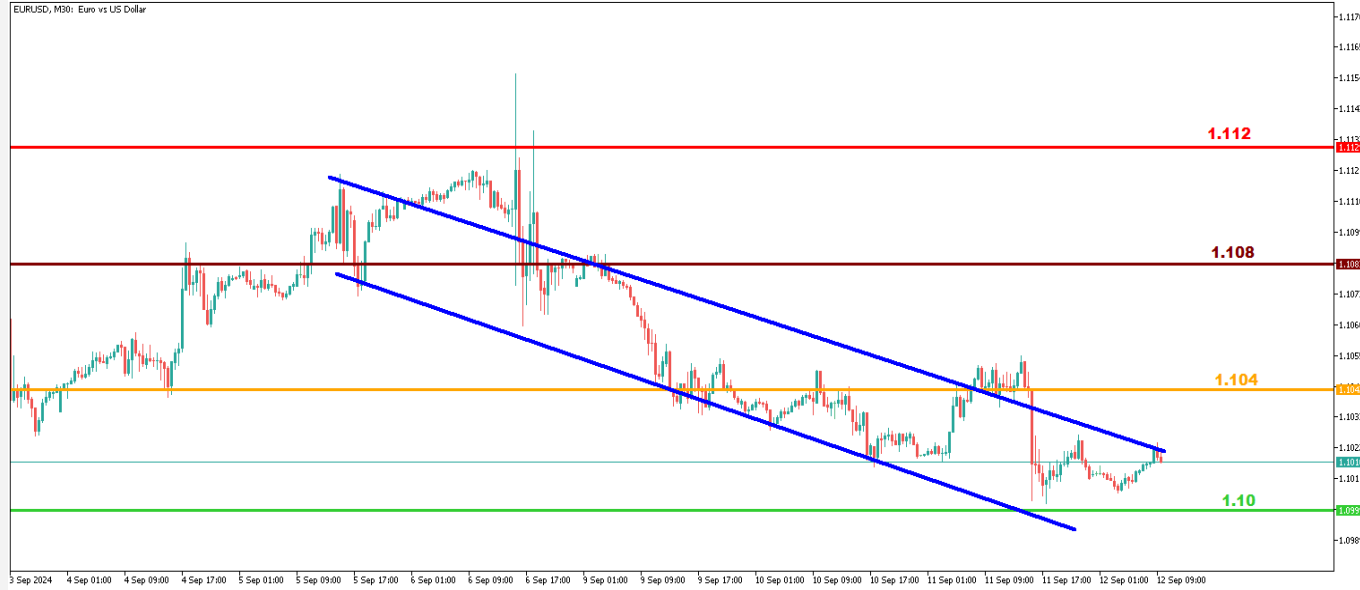
Gold prices have been moving sideways for the past month. Despite yesterday's low US inflation data, gold was unable to reach a new record and is struggling to rise. The 2530\$ level remains a strong resistance point. Caution is advised in gold trades during this period as deviations in the upward trend or downward volatility could occur.

US Tech Stocks Rebounding

US tech stocks have been rising from short-term lows in recent days. Notable gains have been seen in stocks like Spotify, Tesla, Intel, and Nvidia. These upward movements could continue today, providing traders with opportunities for strong gains in tech stocks.



EUR/USD - M30



EUR/USD



TAKE PROFIT
1.10\$



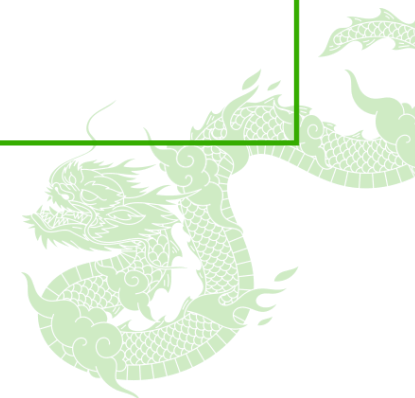
STOP LOSS
1.104\$

First Support Level 1.10\$	First Resistance Level 1.104\$
Second Support Level 1.094\$	Second Resistance Level 1.108\$

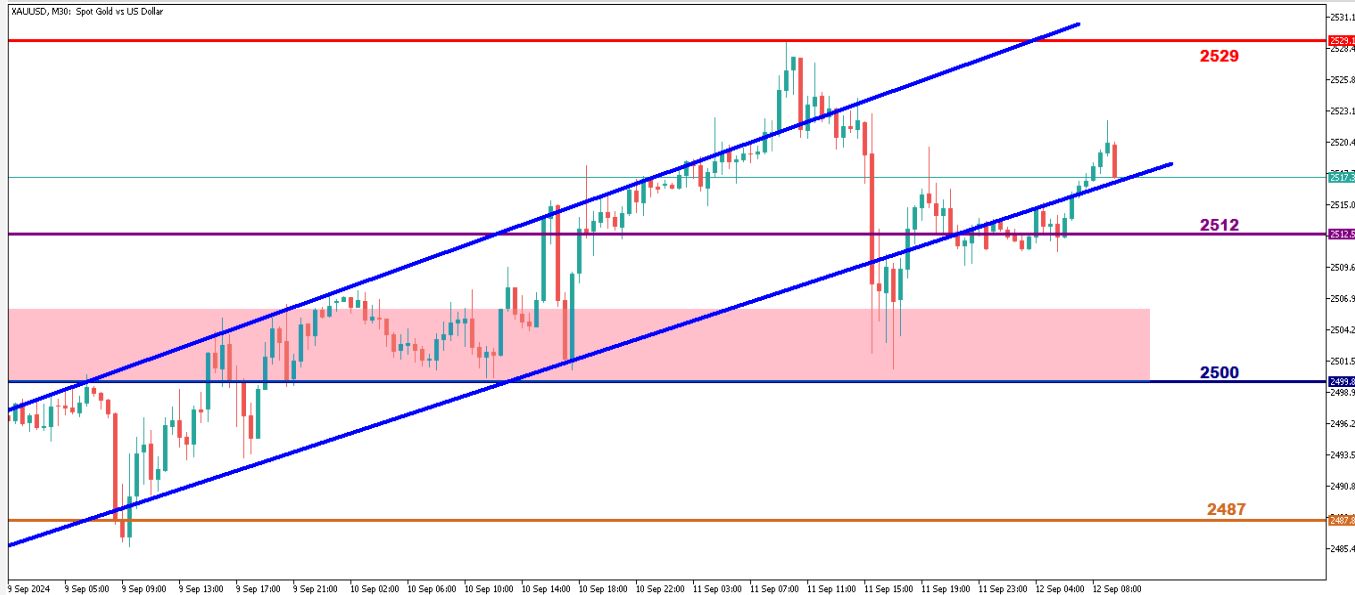


Dollar May Gain Against the Euro Today

EURUSD parity has been moving within a descending channel recently. Today, it may see a downward reaction from the upper band of the channel. A short position might be more suitable today.



XAU/USD - M30



XAU/USD



TAKE PROFIT
2508\$



STOP LOSS
2523\$



First Support Level

2512\$

Second Support Level

2500\$

First Resistance Level

2529\$

Second Resistance Level

-

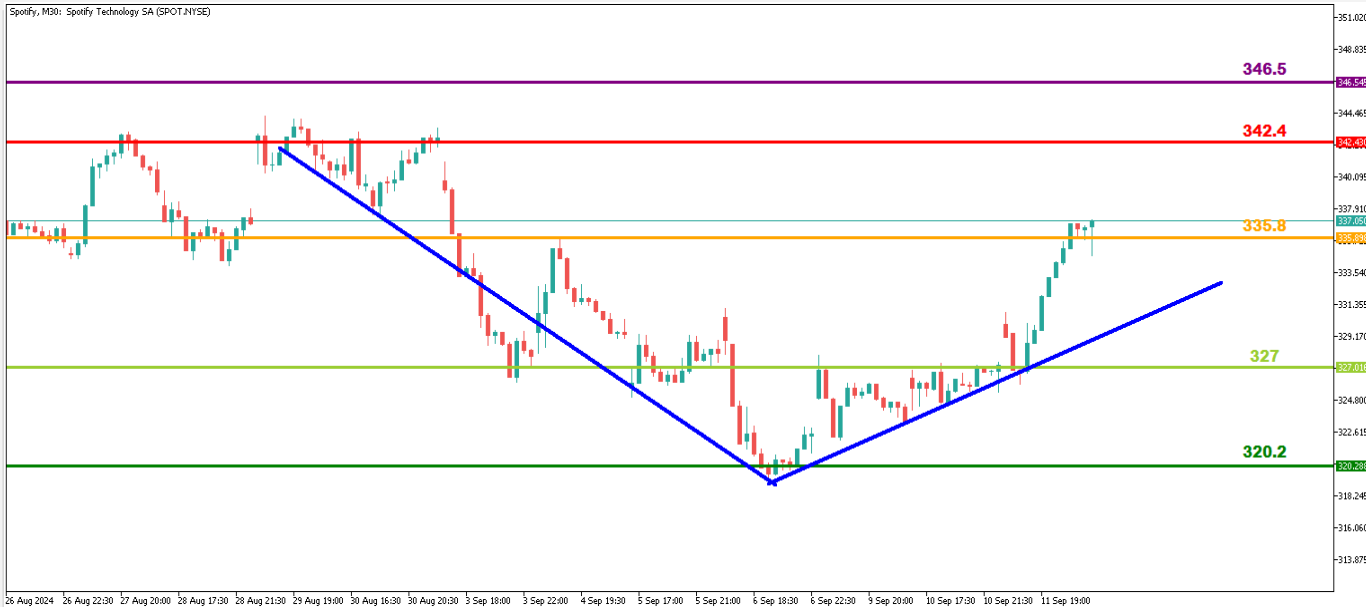


Gold Prices May Weaken

Gold prices haven't been positively affected by the latest economic data. While remaining above 2500\$, gold could break its upward channel downward today. We expect a short position in gold today.



SPOTIFY - M30



SPOTIFY



TAKE PROFIT
340\$



STOP LOSS
332\$

First Support Level	First Resistance Level
335.8\$	342.4\$
Second Support Level	Second Resistance Level
327\$	346.5\$



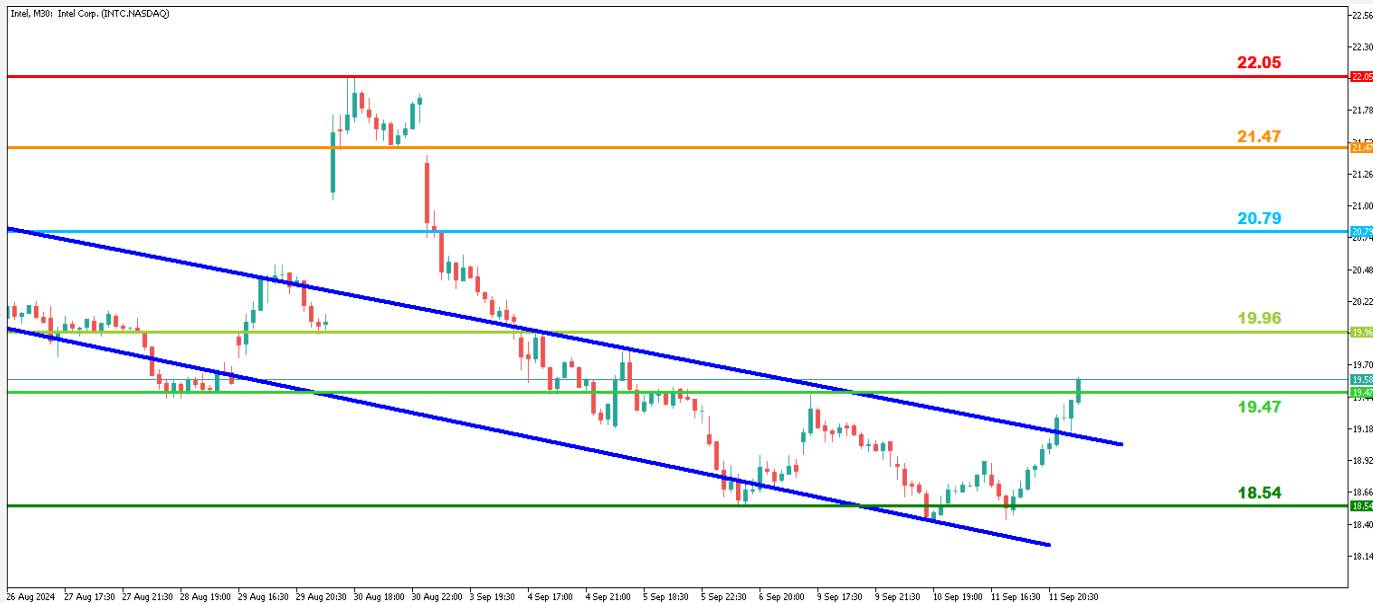
Spotify Could Rise from 335\$

Spotify managed to break above 335\$ yesterday and closed above that level. With the US markets opening today, Spotify may aim for 340\$ and continue its upward movement.





INTEL - H1



Intel Breaks its Downtrend

Intel has broken its downtrend, which has been in place for the past two months. Approaching 20\$, Intel could rise above this level today. We expect the direction to be upward.

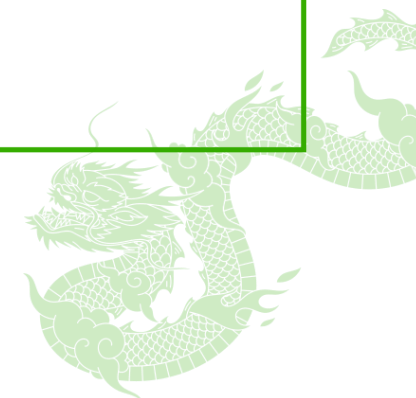


TAKE PROFIT
19.9\$



STOP LOSS
19.1\$

First Support Level	First Resistance Level
19.47\$	19.96\$
Second Support Level	Second Resistance Level
18.54\$	20.79\$



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