



invest **M**

DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

August 12, 2024

InvestM Daily Market Analysis

Market Notes

We Have Left a Volatile Week Behind; This Week's Focus: Inflation

We've left behind a volatile week, and this week's theme is inflation. After a very volatile week due to Japan, where markets experienced some of the sharpest daily losses in recent years, they recovered in the rest of the week. This week, we are starting with the inflation headline. Inflation data will be released for many countries, especially the US, this week. We think this month's data will be very critical. Because if the inflation data comes in lower than expected, it could lead the Fed to cut interest rates at its meeting a month from now. This could cause a rally in the markets. If inflation comes in lower than expected this week, gold prices could test new records. Tuesday and Wednesday will be critical. We are optimistic for the market this week.

Gold Prices Recovered

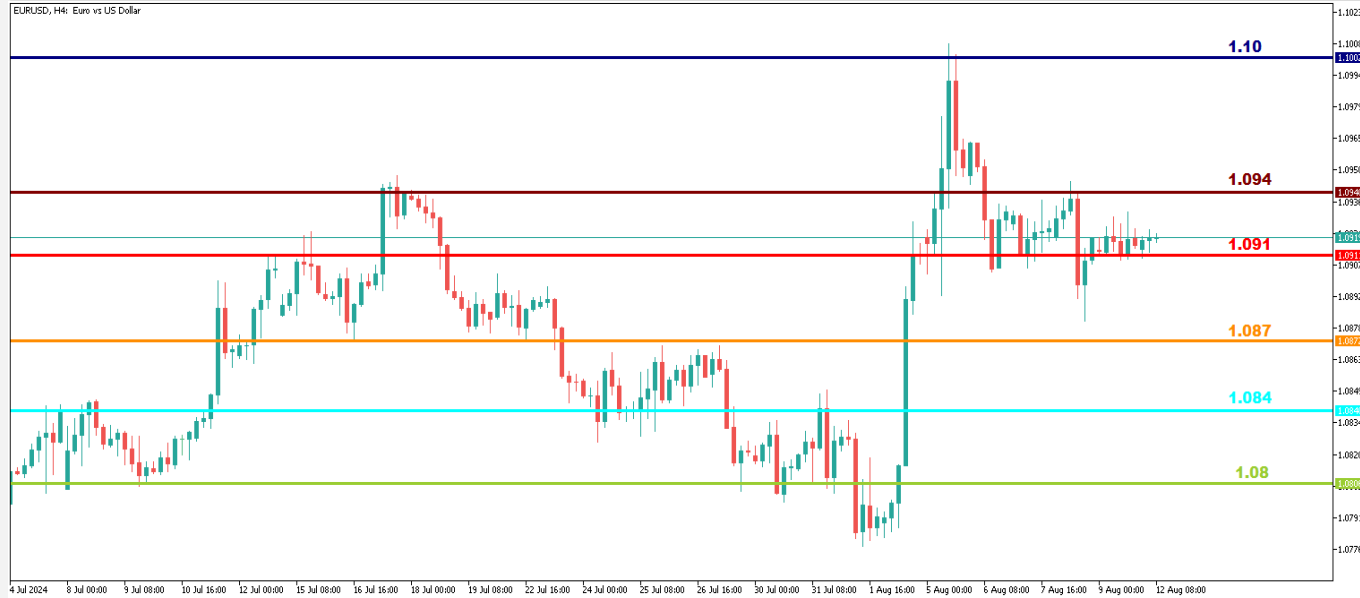
Gold prices, which fell to 2350\$ after last week's record, recovered on Thursday and Friday. Starting the new week around 2430\$, gold prices may trade in a narrow range today. We expect gold to have a flat-positive performance today. Volatility may increase on Tuesday and Wednesday. In addition to gold prices, volatility may increase in stock prices. According to Citigroup analysis, Wednesday's inflation data may cause a volatility of up to %1.5 in US indices and %1 in gold prices.

US Indices May See Increased Volatility


After three weeks of declines, U.S. stock indices managed to recover last week. This week starts with a focus on inflation data. Inflation figures will be released in the US, and if they come in lower than expected, volatility could increase significantly in the indices. We are optimistic about US indices this week. Upward movements could be seen.




EUR/USD - H4



EUR/USD


TAKE PROFIT
1.093\$

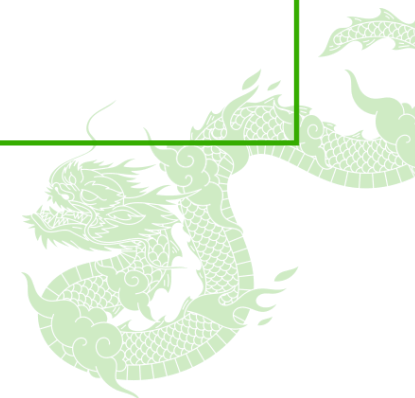

STOP LOSS
1.089\$

First Support Level	First Resistance Level
1.091\$	1.094\$
Second Support Level	Second Resistance Level
1.087\$	1.097\$

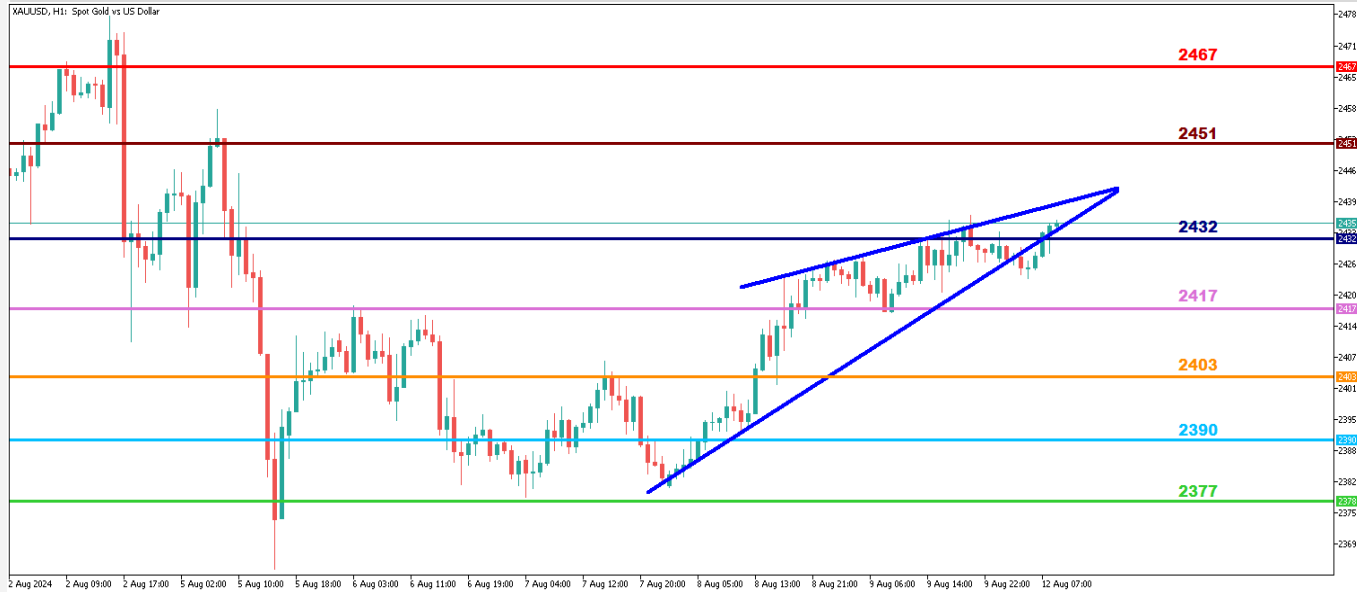


EURUSD Could Rise from 1.09 Support

The EURUSD parity has been holding above the 1.09\$ level for a while. It has established a support point above the 1.091\$ region. This week, the Euro could gain value against the Dollar. The parity may make an upward move from the support point.



XAU/USD - H1



XAU/USD



TAKE PROFIT
2441\$



STOP LOSS
2425\$

First Support Level	First Resistance Level
2432\$	2451\$
Second Support Level	Second Resistance Level
2417\$	2467\$

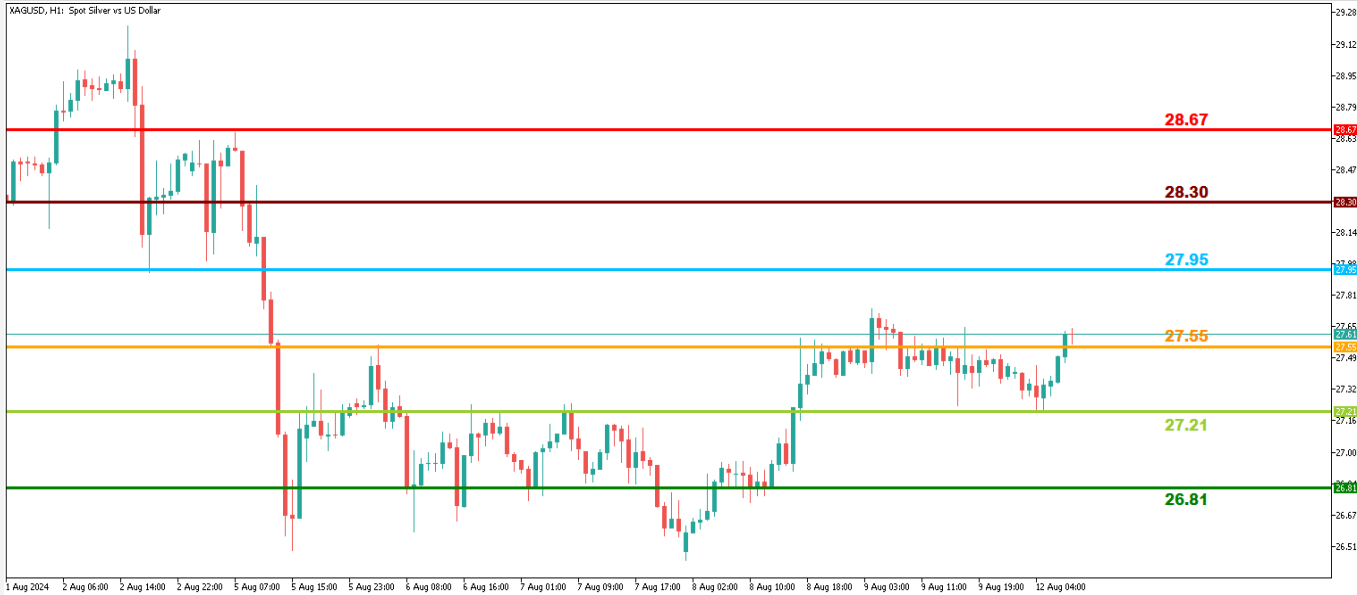


Gold Broke Support, Ready to Rise



Gold prices are recovering. Having recovered last week's losses, gold is preparing to rise this week. We are optimistic about upward movements. Gold, which gained strength from 2342\$, may target 2451\$ this week.





XAG - H1



XAG


TAKE PROFIT
27.9\$



STOP LOSS
27.35


First Support Level	First Resistance Level
27.55\$	27.95\$
Second Support Level	Second Resistance Level
27.21\$	28.30\$



Silver Broke Resistance

Silver is approaching the 28\$ level, which it fell below last week. Starting the new week positively, silver is currently priced around 27.6\$. Our expectation for silver is positive today and throughout the week. The upward movement could accelerate.





SPX 500 - H1



S&P 500 in Opportunity Zone

The S&P 500 has regained its losses and has risen back to the 5.350\$ level. The 5.350\$ region is critical. With support from this area, the S&P 500 could quickly test the 5.400\$ levels. This could be a good entry point.

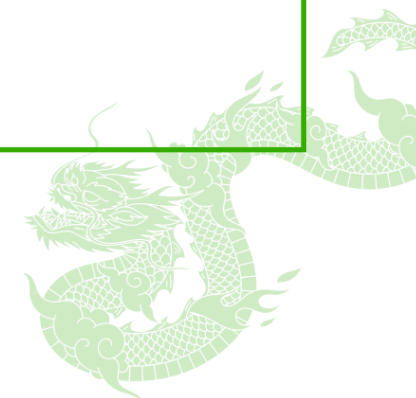
SPX 500

TAKE PROFIT
5380\$

STOP LOSS
5310\$

First Support Level	First Resistance Level
5296\$	5350\$
Second Support Level	Second Resistance Level
5221\$	5400\$

S&P



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