



invest **M**

DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

September 11, 2024

InvestM Daily Market Analysis

Market Notes

Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.

Upcoming Events



Consumer Price Index

US Inflation Day in the Markets

Today, markets are focused on the U.S. inflation data set to be released. This will be the last critical data before the Fed's interest rate decision next week. As we know, almost all recent data from the U.S. has come in worse than expected, making it uncertain whether this data will be lower or higher than forecast. Meanwhile, U.S. stock indices and gold prices have been recovering for the past two days. The upcoming inflation data could support this recent recovery. The expectation is that annual inflation will drop from %2.9 to %2.6.

Gold Prices Begin to Rise

Gold prices have benefited from increased risk appetite, rising %1 in the past two days. Currently trading just below the record high of 2.530\$, gold could set a new record today with the release of the inflation data. Growing recession risks in the U.S. economy and uncertainty about how much the Fed will cut rates are likely to increase volatility in gold prices in the short term. However, the overall conditions and easing financial factors will continue to support gold in the medium to long term.

Sharp Sell-offs in Major Companies

Technology and industrial stocks in both the U.S. and Europe have faced sharp sell-offs in recent days. This means that many major companies' stock prices have become cheaper. In the U.S., banks like JPMorgan and Goldman Sachs have seen some of their sharpest declines in years, while the German car company BMW lost %10 of its value yesterday.



EUR/USD - M30



EUR/USD

↑ **TAKE PROFIT**
1.106\$

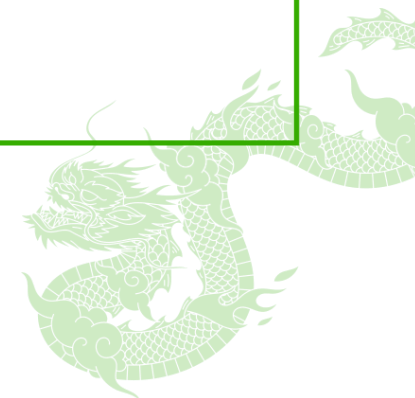
↓ **STOP LOSS**
1.101\$

| | |
|-----------------------------|--------------------------------|
| First Support Level | First Resistance Level |
| 1.104\$ | 1.108\$ |
| Second Support Level | Second Resistance Level |
| 1.10\$ | 1.112\$ |

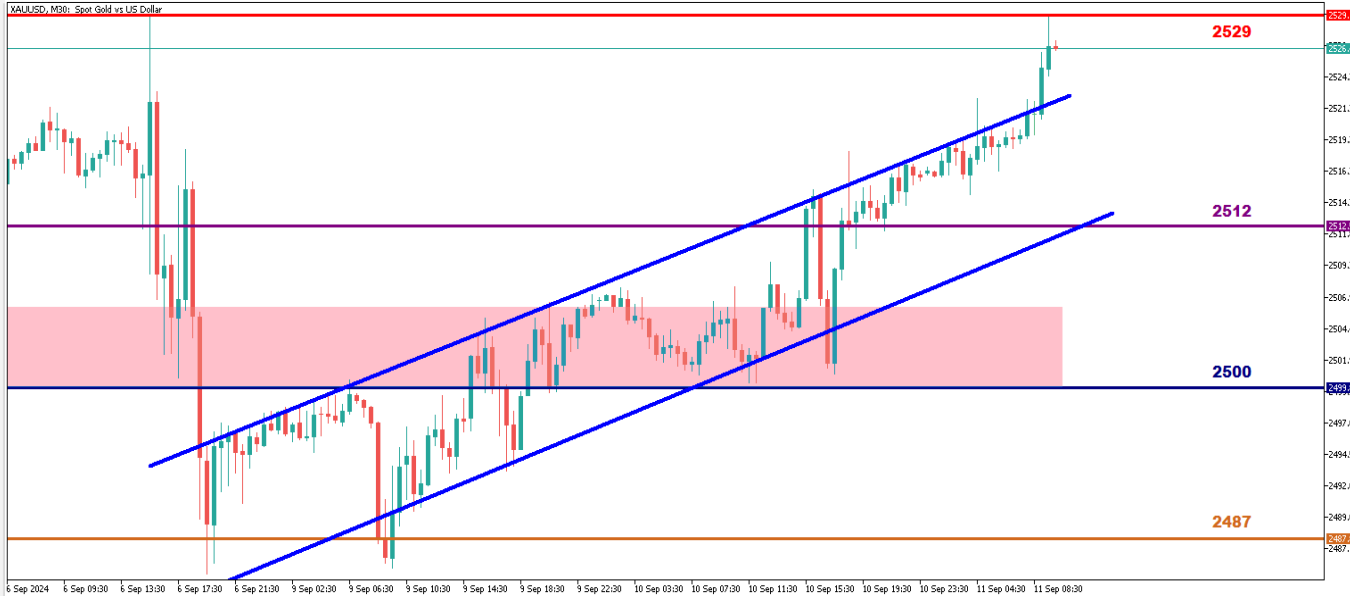


EURUSD Breaks Downtrend, Could Rise Today

EURUSD parity has been in a downtrend since the start of September. It recently broke out of this downside channel, finding support at the 1.104 \$ level. With this support, the parity's rise could accelerate today.



XAU/USD - M30



XAU/USD



TAKE PROFIT
2535\$



STOP LOSS
2517\$

| | |
|----------------------|-------------------------|
| First Support Level | First Resistance Level |
| 2512\$ | 2530\$ |
| Second Support Level | Second Resistance Level |
| 2500\$ | - |

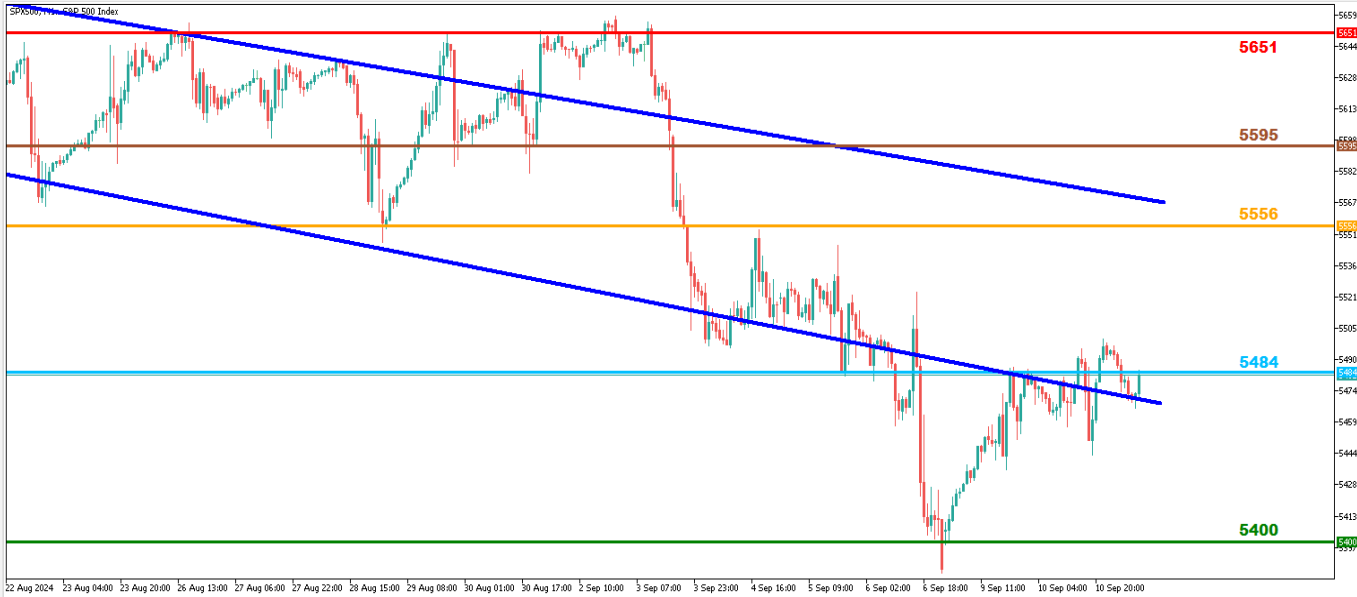


Gold Prices Heading for a New Record

Gold prices have broken out of the rising channel and tested the record level of 2.530\$. With today's U.S. inflation data, gold could set new records. The target is 2.535\$.



SPX 500 - H1



SPX 500



TAKE PROFIT
5510 points



STOP LOSS
5465 points

| | |
|-----------------------------|--------------------------------|
| First Support Level | First Resistance Level |
| 5470 points | 5484 points |
| Second Support Level | Second Resistance Level |
| 5400 points | 5556 points |



SPX 500 Could Rise After Inflation

The SPX 500 index could see a positive opening today after the inflation data is released. Having re-entered the downtrend channel, the SPX 500 may climb toward the upper band of the channel today.





BMW - Daily



BMW at 2-Year Low, Cheap for Buying

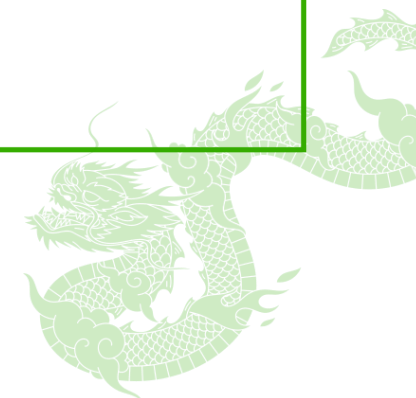
BMW shares fell %10 yesterday, dropping to a 2-year low of 68€. This area is a technically strong buying point. A short-term upward bounce could occur from here.



TAKE PROFIT
70.5€

STOP LOSS
67€

| | |
|-----------------------------|--------------------------------|
| First Support Level | First Resistance Level |
| 68.38€ | 73€ |
| Second Support Level | Second Resistance Level |
| 65€ | 79.79€ |



DISCLAIMER

You understand and acknowledge that there is a high degree of risk involved in trading with strategies. Following any strategies or investment methodologies is the potential for loss. The content on the site is being provided by our contributors and analysts for information purposes only. You alone are solely responsible for determining whether any trading assets, securities, strategy, or any other product is suitable for you based on your investment objectives and financial situation.

