



invest **M**

DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

September 10, 2024

InvestM Daily Market Analysis

Market Notes

Markets Start the Week with Gains

After Friday's sharp decline, markets started the new week with gains. The question now is whether the recent uptick from the low levels will continue. Today's economic agenda is quiet, but tomorrow, U.S. inflation figures will be released. The expectation is for annual inflation to fall to %2.6, indicating easing inflationary pressures in the U.S. If the data comes in lower than expected, buying activity in the markets may increase, and the recovery could continue. U.S. indices may rise, and gold could test new record highs.

Gold Trading Above Critical Level

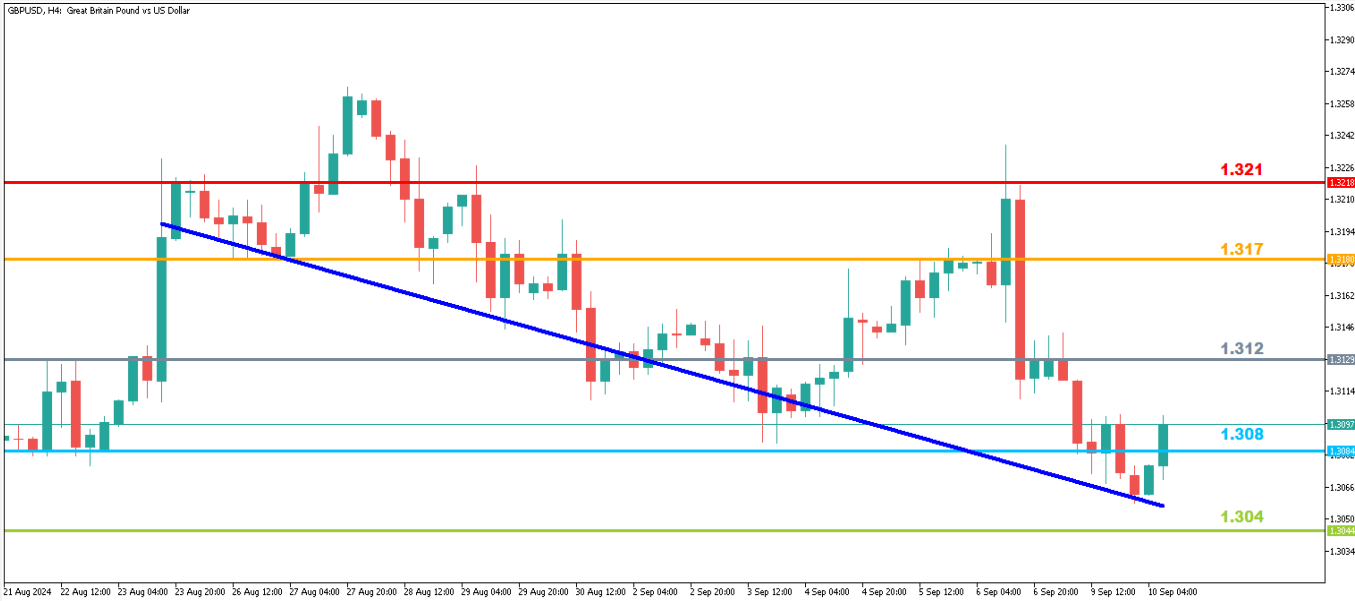
Gold prices fell to 2485\$ on Friday but recovered slightly yesterday, rising back above 2500\$. This level is critical, serving as both psychological resistance and support. With today's quiet agenda, gold prices could continue to rise. Risk appetite is recovering, and we may see positive movement in gold with the U.S. market opening today.

Oil Prices Close to Recovery

After losing %10 of its value in the past two weeks, oil has held around the 70\$ region, which is the lowest level in the past year. If oil holds this level again today, a recovery could follow. We may see an upward trend in oil prices this week.



GBPUSD - H4



GBPUSD



TAKE PROFIT
1.311\$



STOP LOSS
1.303\$

First Support Level	First Resistance Level
1.308\$	1.312\$
Second Support Level	Second Resistance Level
1.304\$	1.317\$

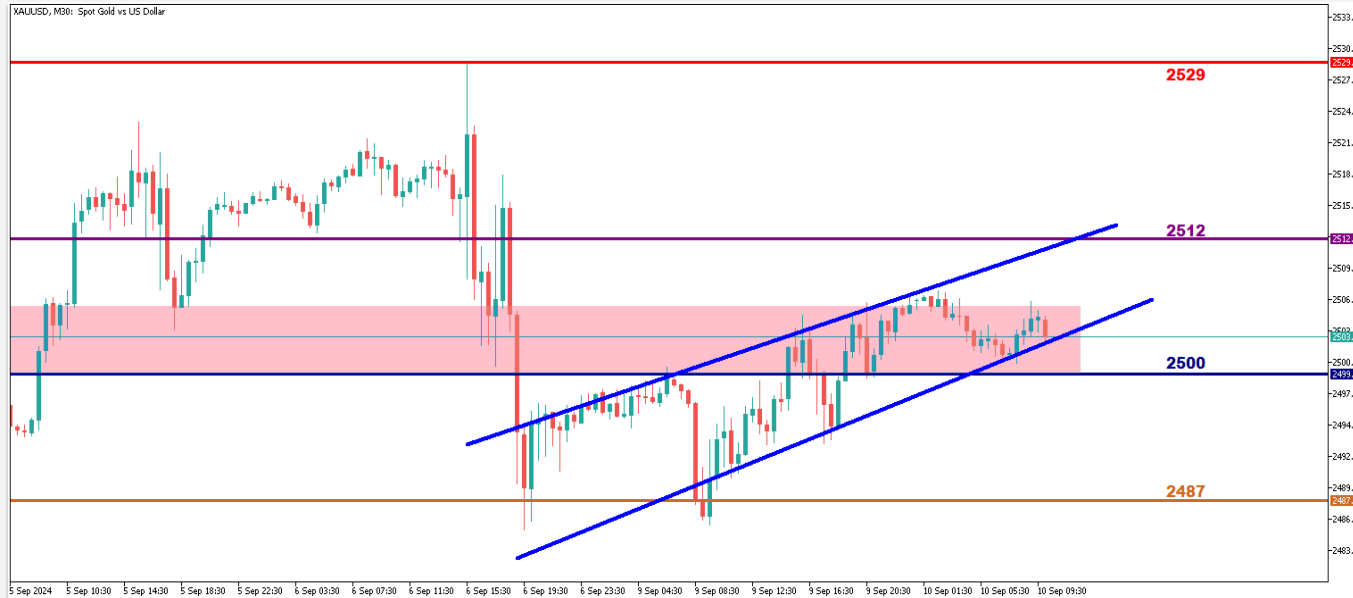


GBPUSD Offers a Buying Opportunity

GBPUSD found support at 1.306\$ yesterday and climbed to test the 1.31\$ level. The upward movement could continue today, targeting 1.312\$.



XAU/USD - M30



XAU/USD



TAKE PROFIT
2512\$



STOP LOSS
2495\$

First Support Level	First Resistance Level
2500\$	2512\$
Second Support Level	Second Resistance Level
2487\$	2529\$



Gold Starts the Day Positively



After Friday's sharp drop, gold prices are recovering. With steady gains, gold could reach the 2512\$ region by drawing support from the pink band. Today, gold offers a potential return of %0.4





UKOIL - H1



UKOIL


TAKE PROFIT
71.8\$



STOP LOSS
70.7\$


First Support Level	First Resistance Level
70.83\$	73.09\$
Second Support Level	Second Resistance Level
70\$	75.22\$



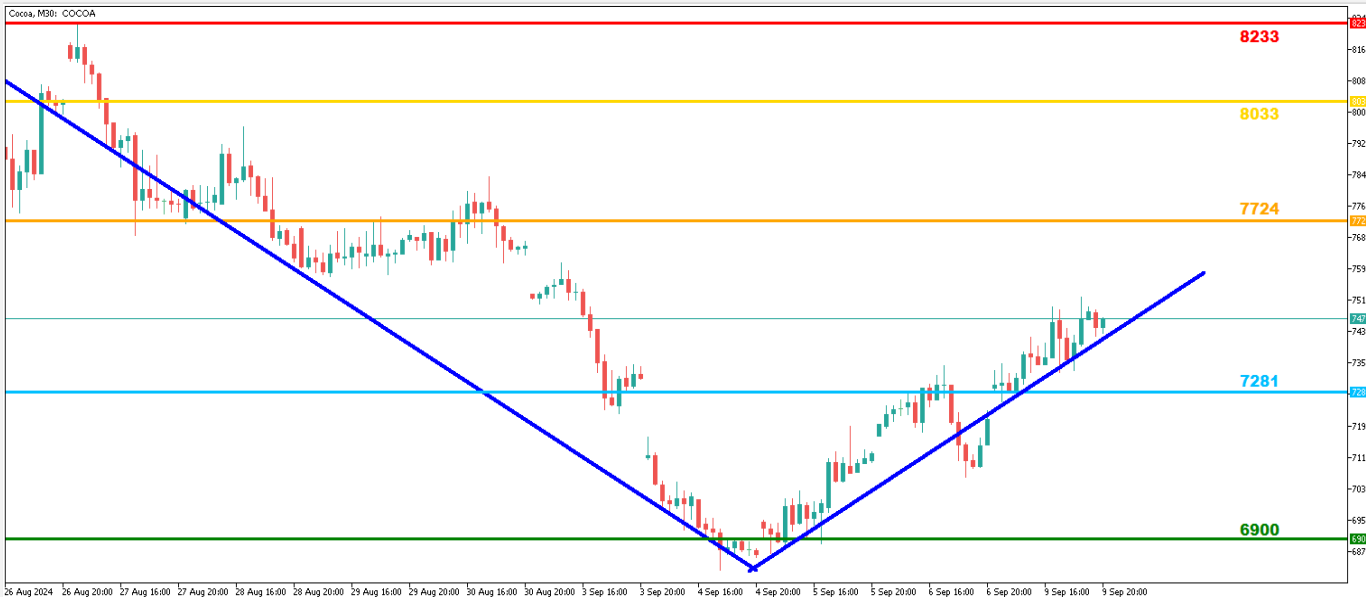
Brent Oil Ready to Rise

Brent oil lost more than 10% in the last two weeks, dropping to \$70. This region is the lowest in the past year. However, oil has held at \$70 for the last two days, and an upward move could start today..





COCOA - M30



Cocoa Filling Gaps and Rising

After falling in August, cocoa prices began to rise in September. Cocoa held onto the 7000\$ region and has since climbed to 7500\$. The next target is the 7700\$ region, and the upward trend could continue."

COCOA



TAKE PROFIT
7587\$



STOP LOSS
7250\$



First Support Level

7281\$

Second Support Level

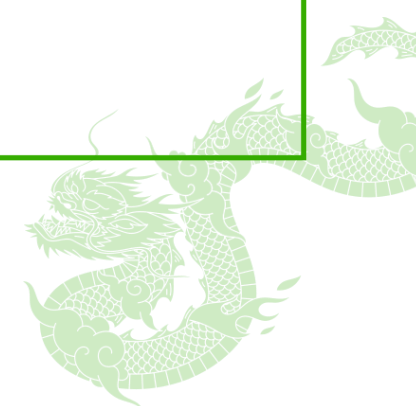
7000\$

First Resistance Level

7724\$

Second Resistance Level

8000\$



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