



invest **M**

# DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

*August 9, 2024*

## InvestM Daily Market Analysis

### Market Notes

#### Markets Recovering Their Losses

Global markets had a positive day yesterday. The U.S. stock markets recorded their strongest gains in the last two years, with the S&P 500 up %2.5 and the Nasdaq rising %3. This recovery, following Monday's sharp decline, boosted investor morale. The significant drop in U.S. unemployment claims, the largest in a year, was a key driver behind this rally, as it eased recession fears. The market normalization also ended discussions about the need for emergency central bank meetings. Today, the macroeconomic data flow is quiet, and markets may continue their cautious recovery.

#### Gold Rises After 5 Days of Decline

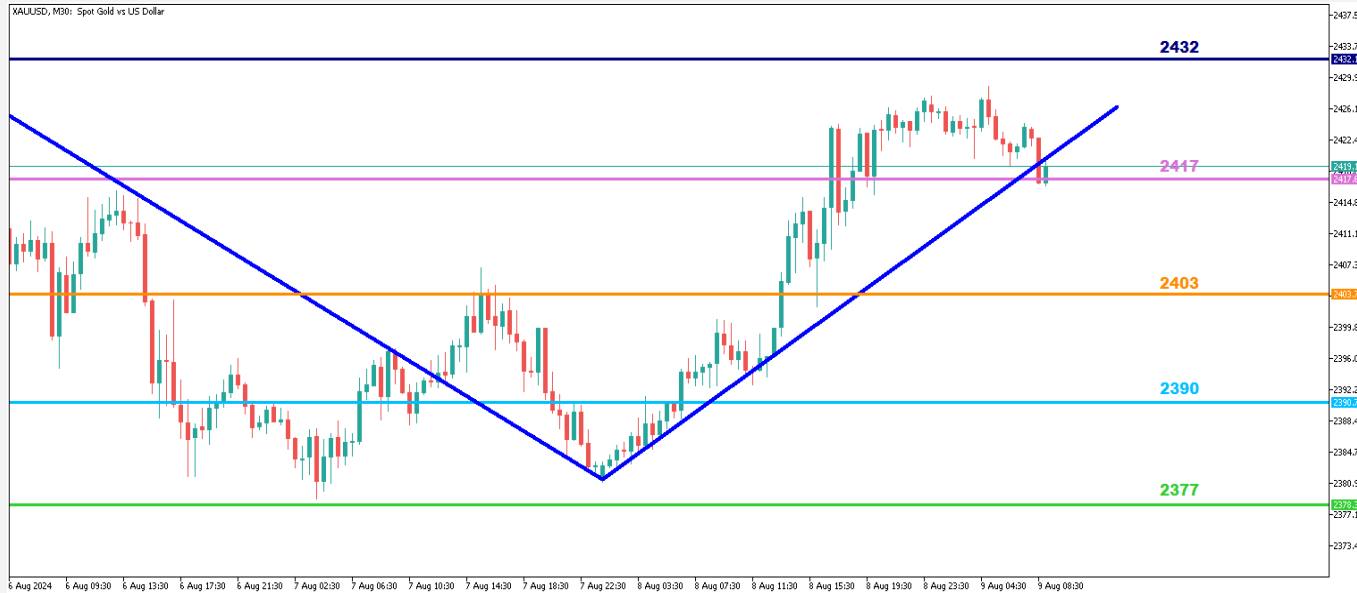
Gold prices ended a five-day losing streak and rose by about %2 yesterday, recovering half of their weekly losses. As we've always pointed out, the economic and geopolitical landscape continues to support gold prices. In the short to medium term, gold's trend may remain upward. We expect today to be a calm day with further recovery in gold prices. 2.414\$ support level is important.

#### Apple Try to Rebound After Earnings

After reporting earnings at the beginning of August and then sharply declining due to the Japan crisis, Apple seems to have found its bottom. We continue to recommend buying Apple, as we mentioned earlier this week. With a dividend distribution on Monday, Apple may become attractive again at the opening of the session.



### XAU/USD - M30



XAU/USD



**TAKE PROFIT**  
2425\$



**STOP LOSS**  
2407\$

|                             |                                |
|-----------------------------|--------------------------------|
| <b>First Support Level</b>  | <b>First Resistance Level</b>  |
| 2417\$                      | 2432\$                         |
| <b>Second Support Level</b> | <b>Second Resistance Level</b> |
| 2403\$                      | 2448\$                         |

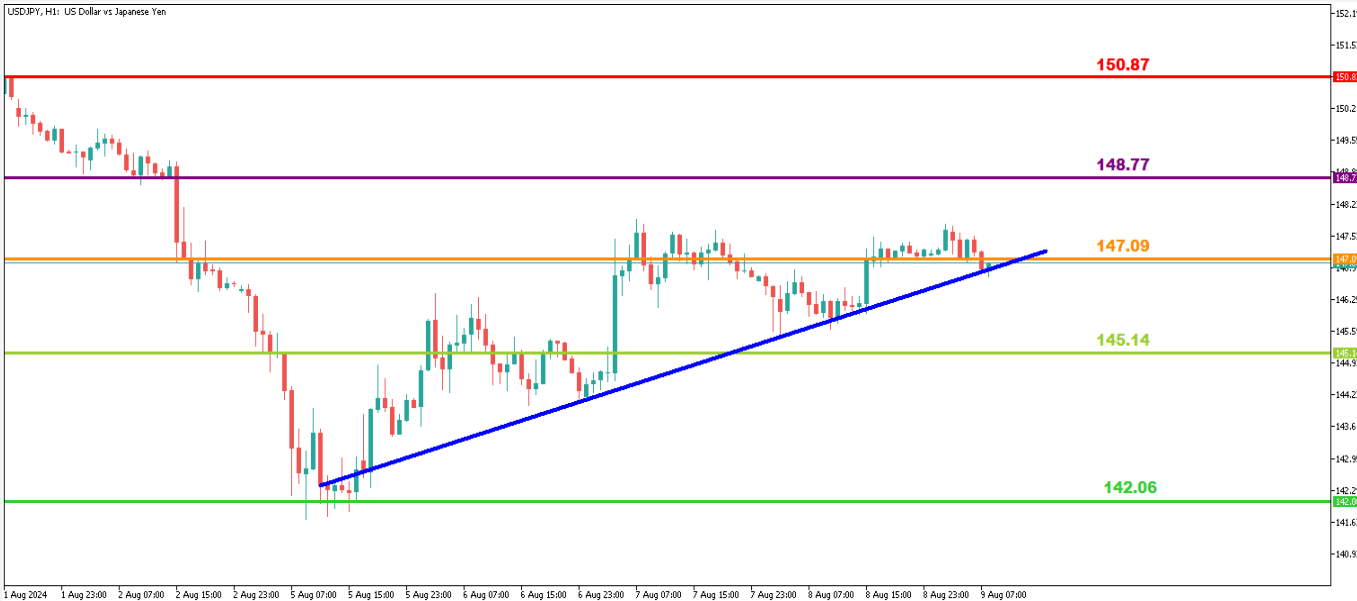


### Gold Reached Target, New Target is 2.425\$

Yesterday's gold target was reached as gold broke through the 2.417\$ resistance. After ending a five-day decline, gold rose by nearly %2 yesterday. We expect the recovery to continue today with a new target of 2.425\$.



## USD/JPY - H1



USD/JPY



TAKE PROFIT  
147.50



STOP LOSS  
146.6



| First Support Level  | First Resistance Level  |
|----------------------|-------------------------|
| 147.09               | 148.77                  |
| Second Support Level | Second Resistance Level |
| 145.14               | 150.87                  |



### USD/JPY Steadily Climbing

The Japanese Yen has surpassed the 147 level, bringing stability to the markets. After the impact of carry trade developments, the Yen's depreciation is helping to stabilize the market. If it holds above 147 today, USDJPY could aim for 148.



# APPLE - H1



**APPLE**

↑ **TAKE PROFIT**  
216\$

↓ **STOP LOSS**  
208\$

|                             |                                |
|-----------------------------|--------------------------------|
| <b>First Support Level</b>  | <b>First Resistance Level</b>  |
| 212.56\$                    | 219.72\$                       |
| <b>Second Support Level</b> | <b>Second Resistance Level</b> |
| 202.99\$                    | 227.59\$                       |

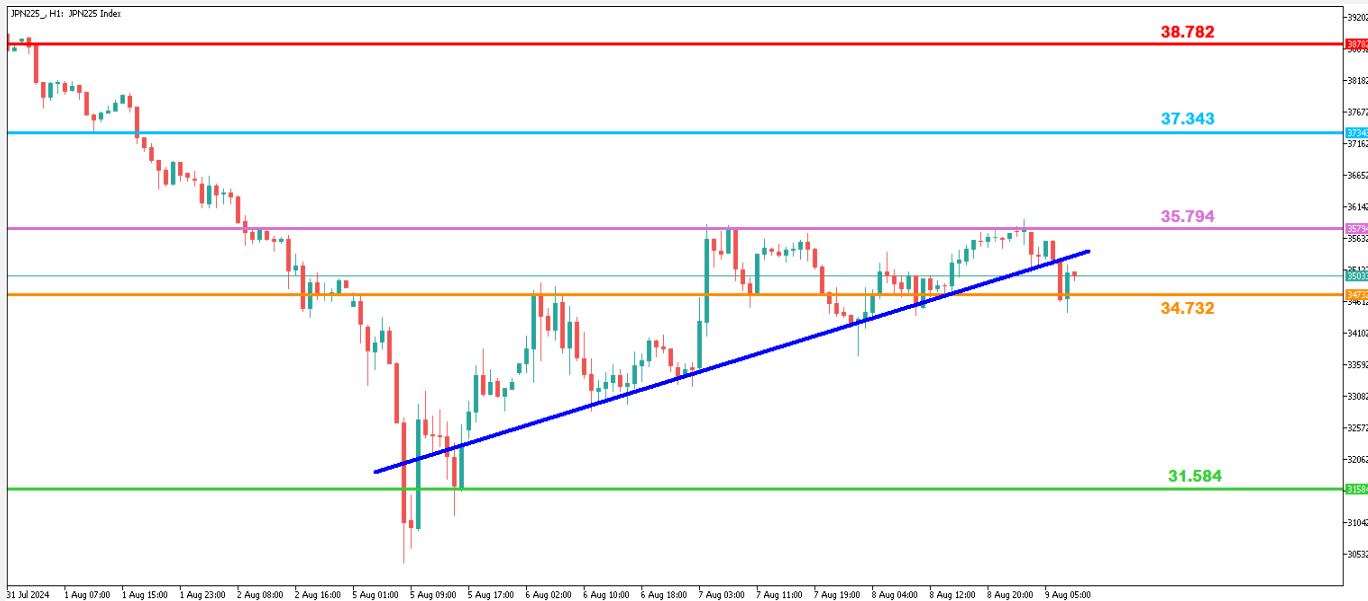


## Second Buying Opportunity for Apple

After dropping %15 from its peak, Apple established the 200\$ area as a bottom. It is now recovering its losses. If Apple holds above the 212\$ resistance level today, the next target will be 219\$.



## JPN225 - H1



### JPN225 Turned Positive

The JPN225 index has recovered its weekly losses. After falling %12 on Monday, the index rose throughout the rest of the week, reaching a weekly gain as of yesterday. The 34,700 point level is critical. If it holds here, JPN225 may start the new week with an upward trend.

JPN225



**TAKE PROFIT**  
35.750 points



**STOP LOSS**  
33.130 points



First Support Level

34.732 points

Second Support Level

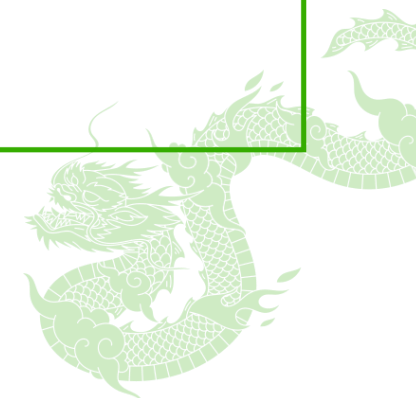
62.900\$

First Resistance Level

35.800 points

Second Resistance Level

37.343 points



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