



invest **M**

# DAILY BULLETIN

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by InvestM.

*November 05, 2024*

## InvestM Daily Market Analysis

### Market Notes

Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.

## Upcoming Events



US Election Day

#### How Will the US Election Affect Markets?

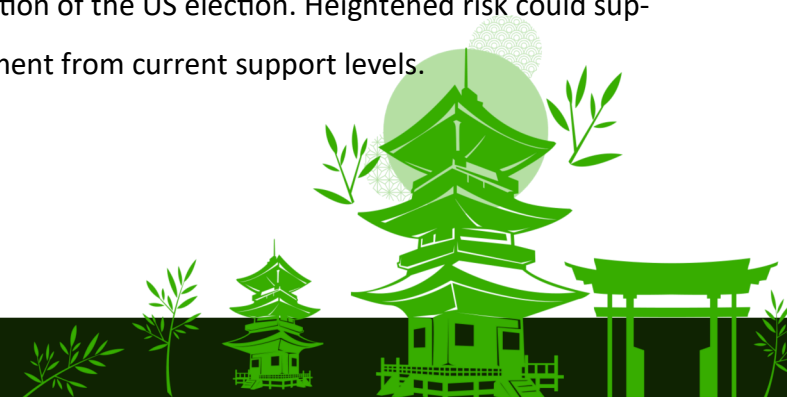
As the U.S. election reaches its final day, Trump remains a slight favorite, yet the race is still very close. The results could bring substantial market movement, especially in US indices, commodities, and gold. Volatility might spike, and if the election outcome reduces uncertainty, we could see US indices like the SPX 500 potentially hitting new records. Gold, as a safe haven, may also target the 3.000\$ level in the medium term.

#### Gold Prices Flat Before Election

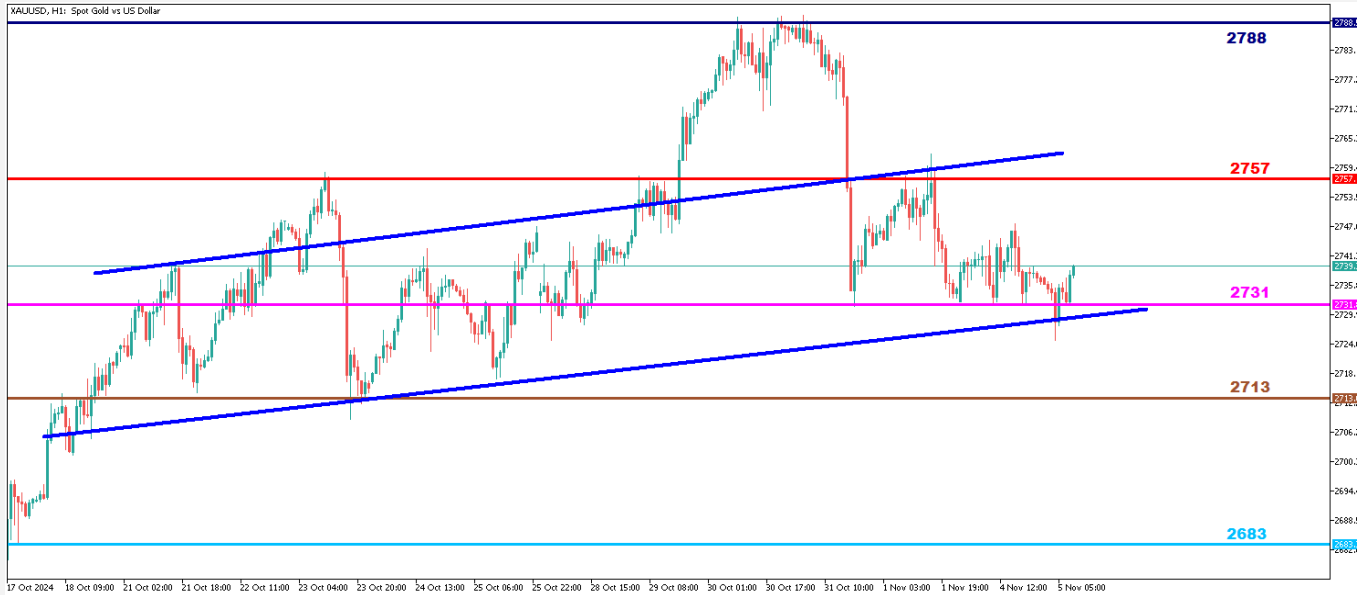
Gold started the week flat, with prices stable around 2.733 as investors await election results. Movement may remain muted today, but sharp price changes are likely once initial results come in.

#### Brent Crude Poised for Rise

Brent oil remains relatively stable in anticipation of the US election. Heightened risk could support oil prices, with potential upward movement from current support levels.



### XAU/USD - H1



<b>XAU/USD</b>  	<b>TAKE PROFIT</b> <b>2750\$</b>	<b>First Support Level</b> <b>2731\$</b>	<b>First Resistance Level</b> <b>2757\$</b>
	<b>STOP LOSS</b> <b>2725\$</b>	<b>Second Support Level</b> <b>2713\$</b>	<b>Second Resistance Level</b> <b>2788\$</b>

### Gold at Support Level

Gold may stay steady today, but with support at 2.730\$, its short-term outlook remains positive. Today's target is 2.750\$



# US30 - H1



**US30**

↑ TAKE PROFIT 42.100 points

↓ STOP LOSS 41.450 points

First Support Level	First Resistance Level
41.884 points	42.592 points
Second Support Level	Second Resistance Level
41.342 points	43.363 points



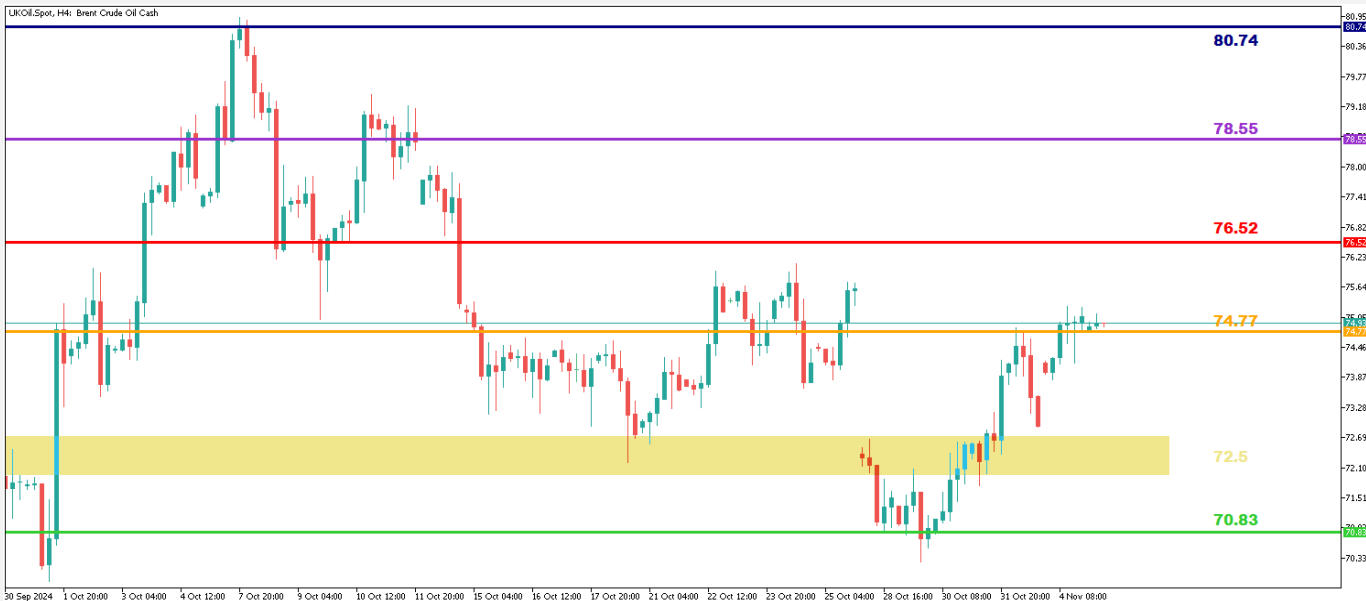
## US30 Index Ready for a Breakout

As voting progresses, the US30 index sits at a strong support level of 41.800 points. Upward movement may be seen after the market opens this evening.





# UKOIL - H4



**UKOIL**



**TAKE PROFIT**  
**75.2\$**



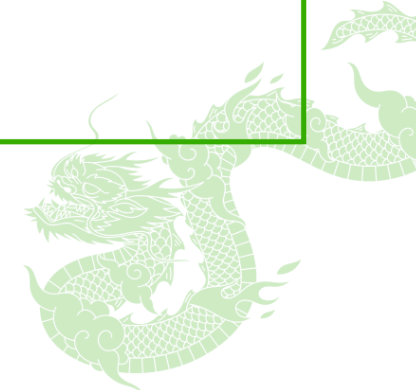
**STOP LOSS**  
**74\$**

<b>First Support Level</b>	<b>First Resistance Level</b>
<b>74.77\$</b>	<b>76.52\$</b>
<b>Second Support Level</b>	<b>Second Resistance Level</b>
<b>73\$</b>	<b>78.55\$</b>



## Oil Prices Waiting Election with a Positive Note

Oil prices have rebounded from the 70\$ region due to safe-haven demand, election uncertainty, and Middle East risks, recently testing 75 \$. Today, prices are unlikely to drop below 74.77\$, with a likely upward trend.



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